

Algoma Nurse Practitioner - LED Clinic

Balance Sheet As at 31/05/2016

ASSET	
Current Assets	
Total Cash	554,914.90
Prepaid Expenses	22,556.65
Total Current Assets	<u>577,471.55</u>
Capital Assets	
Net - Leasehold improvements	349,059.56
Net - Furniture & Equipment	62,416.04
Net - Computer Equipment	8,617.52
Total Capital Assets	<u>420,093.12</u>
Other Non-Current Assets	
Net - Computer Software	32,300.12
Total Other Non-Current Assets	<u>32,300.12</u>
TOTAL ASSET	<u><u>1,029,864.79</u></u>
LIABILITY	
Current Liabilities	
Accounts Payable	6,804.57
Payable to MOHLC	299,901.02
Accrued liabilities	3,572.18
Total Credit Card Payables	325.81
Total Receiver General	19,917.67
WSIB Payable	427.27
Accrued Wages Payable	11,408.65
HOOPP	12,116.93
HST Owing (Refund)	-15,400.90
Total Current Liabilities	<u>339,073.20</u>
Long Term Liabilities	
Deferred Contribution Capital Asset	452,393.08
Total Long Term Liabilities	<u>452,393.08</u>
TOTAL LIABILITY	<u>791,466.28</u>
EQUITY	
Retained Earnings	
Retained Earnings - Previous Year	194,052.52
Current Earnings	44,345.99
Total Retained Earnings	<u>238,398.51</u>
TOTAL EQUITY	<u>238,398.51</u>
LIABILITIES AND EQUITY	<u><u>1,029,864.79</u></u>