

Algoma NPLC Audit RFP meeting  
September 16, 2016 – 5:10pm

Present: Max Liedke, Giulian Diluzio, Sandra Dereski, Wendy Payne (late)

Max opened the RFP's and distributed copies to the members of the finance committee who were present. Max reviewed the scoring sheet and how to review each proposal.

The RFP's received and considered included:

1. BDO
2. Calam Rossi LLP
3. Joe Ruscio Professional Corporation
4. KPMG
5. Stefanizzi Professional Corporation

\*Wendy arrived around 5:20pm

Discussions occurred and after reviewing all RFP's submitted, two proposals (KPMG & Joe Ruscio) were selected for secondary scoring. Due to time limits, committee members were asked to review the final 2 RFP's at home and send their 1<sup>st</sup> choice and 2<sup>nd</sup> choice by email before September 22<sup>nd</sup> to the committee.

The committee voted by email for the following proposals:

Joe Ruscio PC – 3 votes

KPMG – 1 vote

The committee will go forward with the Board with the recommendation to appoint Joe Ruscio Professional Corporation as auditors for the Algoma NPLC for the fiscal year 2016-2017 and a 5-year contract as per the audit RFP. \*Some negotiations will occur with the firm prior to finalizing the contract based on the proposal submitted.