

Algoma Nurse Practitioner - LED Clinic

Balance Sheet As at Nov 30, 2021

ASSET		
Current Assets		
Petty Cash	134.00	
TD BANK ACCT#5214627	273,671.79	
Total Cash		273,805.79
GIC - #04321/8751261		150,354.11
Other Accounts Receivable	745.57	
Total Receivable		745.57
Prepaid Expenses		15,527.55
Total Current Assets		440,433.02
Capital Assets		
Leasehold Improvements	537,014.69	
Accum. Amort. - Leasehold Improveme	-510,163.95	
Net - Leasehold improvements		26,850.74
Office Furniture & Equipment	174,592.56	
Accum. Amort. -Furn. & Equip.	-132,468.11	
Net - Furniture & Equipment		42,124.45
Computer equipment	147,316.86	
Accum. Amort. - Computer equipment	-135,394.91	
Net - Computer Equipment		11,921.95
Total Capital Assets		80,897.14
Other Non-Current Assets		
License Fee	30,400.00	
Computer Software	35,550.12	
Accum Amort.	-49,219.53	
Net		16,730.59
Total Other Non-Current Assets		16,730.59
TOTAL ASSET		538,060.75
LIABILITY		
Current Liabilities		
Accounts Payable		3,538.97
Payable to MOHLC Ministry Of Health		167,826.43
Accrued liabilities		4,200.00
Visa Payable #5863 (Dominic Noel)	2,810.19	
Total Credit Card Payables		2,810.19
EI Payable	1,066.88	
CPP Payable	3,344.02	
Federal Income Tax Payable	12,734.15	
Total Receiver General		17,145.05
EHT Payable		-208.90
WSIB Payable		638.70
Accrued Wages Payable		49,891.01
HOOPP		14,352.41
HST/GST Paid on Purchases	-2,491.42	
HST Owing (Refund)		-2,491.42
Deferred Revenue(Capital Expansion)		118,881.94
Total Current Liabilities		376,584.38
Long Term Liabilities		
Deferred Contribution Capital Asset		97,627.73
Total Long Term Liabilities		97,627.73
TOTAL LIABILITY		474,212.11
EQUITY		

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Retained Earnings	
Retained Earnings - Previous Year	7,636.90
Current Earnings	56,211.74
Total Retained Earnings	<u>63,848.64</u>
TOTAL EQUITY	<u>63,848.64</u>
LIABILITIES AND EQUITY	<u><u>538,060.75</u></u>

Algoma Nurse Practitioner - LED Clinic

Comparative Income Statement

	Actual Nov 01, 2021 to Nov 30, 2021	Actual Apr 01, 2021 to Nov 30, 2021
REVENUE		
Funding		
Operating Funding	114,106.00	912,849.00
Capital Funding	2,599.00	14,795.00
Expense Reimbursement - Wages	0.00	19,525.35
Interest Revenue	112.37	354.11
Miscellaneous Revenue	554.93	1,278.18
Total Funding	<u>117,372.30</u>	<u>948,801.64</u>
TOTAL REVENUE	<u>117,372.30</u>	<u>948,801.64</u>
EXPENSE		
Human Resources/Salaries & Benefits		
Management & Administrative	12,966.73	91,344.70
Inter-professional Health Providers	60,770.49	503,751.94
Stipend	846.16	6,692.38
Stipend - Collaborating Physician	3,521.60	28,172.80
EI Expense	696.59	8,921.91
CPP Expense	1,747.44	22,014.02
WSIB Expense	348.87	3,516.36
HOOPP	8,767.36	62,865.69
Employee Benefits	1,515.10	16,528.82
Total Human Resources	<u>91,180.34</u>	<u>743,808.62</u>
Operating Expenses		
Audit Fees	0.00	4,890.18
Bookkeeping Fees	935.64	7,900.96
Legal Fees	0.00	254.70
Emergency Patient Transportation	0.00	8.00
Professional Development	639.48	-471.42
Recruitment	0.00	3,257.42
Other Service Fees	0.00	410.26
Professional & Service Fees	1,848.25	14,396.23
Total Professional & Service Fees	<u>3,423.37</u>	<u>30,646.33</u>
Interest and Bank Charges	65.00	762.50
Office Supplies/Materials	425.80	9,197.00
Office Supplies/Materials-Covid 19	0.00	3,181.04
Postage/Courier	0.00	740.42
Operational Service Contracts	72.31	72.31
Telephone	1,585.10	6,370.83
Board Meeting Expenses	357.65	1,477.26
Staff Meetings & events	106.65	796.26
Total General Overhead	<u>2,612.51</u>	<u>22,597.62</u>
Total Information Technology (IT)	<u>1,943.88</u>	<u>19,728.66</u>
Insurance - Directors Insurance	243.45	1,947.60
Insurance - General Liability	519.57	4,156.56
Insurance - Contents	183.06	1,464.48
Insurance - Boiler & Machinery	41.58	332.64
Insurance - Cyber	252.45	2,019.60
Insurance - Crime	62.10	496.80
Insurance - Non-Owned Auto/Neo	7.42	59.36
Insurance - Errors & Omissions	60.84	486.72
Total Insurance/Professional Liabil	<u>1,370.47</u>	<u>10,963.76</u>
Rent	3,806.89	30,455.12
Storage	257.78	2,062.24
Cleaning	3,815.34	16,217.79
Shredding Costs	0.00	171.54
Total Premises Costs	<u>7,880.01</u>	<u>48,906.69</u>
Security	22.82	307.20
Equipment	72.58	586.02

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Comparative Income Statement

	Actual Nov 01, 2021 to Nov 30, 2021	Actual Apr 01, 2021 to Nov 30, 2021
Total Equipment Costs	95.40	893.22
Total Overhead	<u>17,325.64</u>	<u>133,736.28</u>
Special Projects		
Capital Expansion Project	2,599.00	14,795.00
Special Projects Total	<u>2,599.00</u>	<u>14,795.00</u>
One-Time Expenses		
MIS MultiMedia Group Inc. Funds	0.00	250.00
Total One-Time Expenses	<u>0.00</u>	<u>250.00</u>
TOTAL EXPENSE	<u>111,104.98</u>	<u>892,589.90</u>
NET INCOME	<u><u>6,267.32</u></u>	<u><u>56,211.74</u></u>