

2021-2022 COMPARATIVE FINANCIAL STATEMENT VS Annual Budget

	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD Total	YTD Monthly Budget	Variance (Monthly Budget)	Total Annual Budget	Annual Forecast
REVENUE																	
Operating	119,366	119,365	119,365	119,365	119,365	119,365	119,365	119,365	119,365	119,365			1,193,651	1,193,646	(5)	1,432,375	1,432,375
1x Revenue			1,800			10,396	0	2,599	1,301	2,700			18,796	0	(18,796)	0	18,796
Reimbursement	3,560	5,557	5,486	4,923	0	0	0	0	0				19,525	0	(19,525)	0	19,525
Other	259	225	57	174	205	46	0	667	31				1,663	0	1,663	0	1,663
Budget Decrease	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)			(52,590)	(52,585)	(5)	(63,102)	(63,102)
Total Revenue	117,926	119,888	121,448	119,203	114,311	124,548	114,106	117,372	115,438	116,806	0	0	1,181,045	1,141,061	39,985	1,369,273	1,409,257
EXPENSES																	
Payroll Costs	93,026	82,522	89,997	85,501	80,339	75,596	76,533	80,898	84,951	85,615			834,981	830,088	(4,893)	996,105	998,981
HOOPP	7,781	9,650	5,115	9,122	7,180	7,379	7,872	8,767	8,793	5,356			77,015	116,005	14,375	139,206	121,430
Benefits	2,151	2,327	2,327	2,111	430	3,499	2,170	1,515	3,889	4,198			24,616				
Professional fees	2,254	2,924	5,198	1,979	1,190	2,784	2,784	936	2,787	2,784			25,620				
Travel and PD	678	0	0	0	0	49		639	100	260			1,726	49,598	12,623	59,518	46,335
Other fees	171	180	3,316	1,848	1,169	208	490	1,848	282	116			9,629				36,975.09
General Overhead	2,721	1,888	3,007	4,406	2,984	1,738	3,241	2,613	2,040	3,074			27,711	35,960	8,249	43,152	27,711.24
Insurance	1,370	1,370	1,370	1,370	1,370	1,370	1,370	1,370	1,370	1,370			13,705	8,333	(5,371)	10,000	16,445
Equipment	61	129	74	174	134	157	70	95	146	76			1,115	3,390	2,275	4,068	1,115.18
IT	2,664	1,630	3,001	3,206	2,826	1,855	2,603	1,944	3,172	3,377			26,278	28,333	2,055	34,000	26,278.33
Premise Costs	5,557	7,786	5,499	5,557	5,499	5,536	5,593	7,880	6,236	5,861			61,004	69,353	8,349	83,224	61,004.34
1x Expenses	0	0	1,800	0		10,396		2,599	1,301	2,700			18,796	0	(18,796)	0	18,796
Total Expenses	118,434	110,406	120,705	115,274	103,123	110,567	102,725	111,105	115,067	114,789	0	0	1,122,196	1,141,061	18,865	1,369,273	1,343,926
Surplus (Deficit)	(508)	9,481	744	3,929	11,187	13,981	11,381	6,267	370	2,017	0	0	58,850	0	58,850	0	65,332
MIS MULTI MEDIA				250.00					892.16								1,142.16
	118,434.16	110,406.47	120,704.85	115,524.08	103,123.26	110,566.75	102,725.35	111,104.98	115,959.59	114,788.55	-	-	1,123,338.04				
NET INCOME	- 508.35	9,481.47	743.55	3,678.82	11,187.28	13,981.00	11,380.65	6,267.32	- 521.81	2,017.45	-	-	57,707.38				
PER F/S																	

Algoma Nurse Practitioner - LED Clinic

Balance Sheet As at Jan 31, 2022

ASSET

Current Assets		
Petty Cash	134.00	
TD BANK ACCT#5214627	257,899.67	
Total Cash		258,033.67
GIC - #04321/8751261		150,354.11
Other Accounts Receivable	859.97	
Total Receivable		859.97
Prepaid Expenses		8,658.13
Total Current Assets		417,905.88
Capital Assets		
Leasehold Improvements	537,014.69	
Accum. Amort. - Leasehold Improveme	-510,163.95	
Net - Leasehold improvements		26,850.74
Office Furniture & Equipment	174,592.56	
Accum. Amort. -Furn. & Equip.	-132,468.11	
Net - Furniture & Equipment		42,124.45
Computer equipment	147,316.86	
Accum. Amort. - Computer equipment	-135,394.91	
Net - Computer Equipment		11,921.95
Total Capital Assets		80,897.14
Other Non-Current Assets		
License Fee	30,400.00	
Computer Software	35,550.12	
Accum Amort.	-49,219.53	
Net		16,730.59
Total Other Non-Current Assets		16,730.59
TOTAL ASSET		515,533.61

LIABILITY

Current Liabilities		
Accounts Payable		4,358.03
Payable to MOHLC Ministry Of Health		167,826.43
Accrued liabilities		4,200.00
Visa Payable #5863 (Dominic Noel)	1,968.68	
Total Credit Card Payables		1,968.68
EI Payable	2,458.93	
CPP Payable	7,057.92	
Federal Income Tax Payable	12,241.03	
Total Receiver General		21,757.88
EHT Payable		-208.90
WSIB Payable		436.02
Accrued Wages Payable		28,269.02
HOOPP		13,866.67
HST/GST Paid on Purchases	-4,791.10	
HST Owing (Refund)		-4,791.10
Deferred Revenue(Capital Expansion)		114,880.87
Total Current Liabilities		352,563.60
Long Term Liabilities		
Deferred Contribution Capital Asset		97,627.73
Total Long Term Liabilities		97,627.73
TOTAL LIABILITY		450,191.33

EQUITY

Algoma Nurse Practitioner - LED Clinic

Balance Sheet As at Jan 31, 2022

Retained Earnings	
Retained Earnings - Previous Year	7,634.90
Current Earnings	57,707.38
Total Retained Earnings	<u>65,342.28</u>
TOTAL EQUITY	<u>65,342.28</u>
LIABILITIES AND EQUITY	<u><u>515,533.61</u></u>

Algoma Nurse Practitioner - LED Clinic

Income Statement Jan 01, 2022 to Jan 31, 2022

REVENUE

Funding	
Operating Funding	114,106.00
Capital Funding	2,700.00
Total Funding	<u>116,806.00</u>
TOTAL REVENUE	<u>116,806.00</u>

EXPENSE

Human Resources/Salaries & Benefits	
Management & Administrative	12,388.87
Inter-professional Health Providers	63,421.09
Stipend	807.71
Stipend - Collaborating Physician	3,521.60
EI Expense	1,455.79
CPP Expense	3,578.02
WSIB Expense	442.32
HOOPP	5,356.05
Employee Benefits	4,197.81
Total Human Resources	<u>95,169.26</u>

Operating Expenses

Bookkeeping Fees	935.64	
Professional Development	260.00	
Recruitment	116.13	
Professional & Service Fees	1,848.25	
Total Professional & Service Fees		3,160.02
Interest and Bank Charges	62.00	
Office Supplies/Materials	2,283.11	
Postage/Courier	14.05	
Telephone	714.38	
Total General Overhead		3,073.54
IT - Covid 19	41.20	
Hosting Support & Maintenance	2,994.02	
Connectivity	176.73	
Software License	165.51	
Total Information Technology (IT)		3,377.46
Insurance - Directors Insurance	243.45	
Insurance - General Liability	519.57	
Insurance - Contents	183.06	
Insurance - Boiler & Machinery	41.58	
Insurance - Cyber	252.45	
Insurance - Crime	62.10	
Insurance - Non-Owned Auto/Neo	7.42	
Insurance - Errors & Omissions	60.84	
Total Insurance/Professional Liabil		1,370.47
Rent	3,883.02	
Storage	257.78	
Common Area Maintenance	192.32	
Cleaning	1,471.04	
Shredding Costs	57.18	
Total Premises Costs		5,861.34
Security	22.82	
Equipment	53.64	
Total Equipment Costs		76.46
Total Overhead		<u>16,919.29</u>
Special Projects		
Capital Expansion Project		2,700.00
Special Projects Total		<u>2,700.00</u>

Algoma Nurse Practitioner - LED Clinic
Income Statement Jan 01, 2022 to Jan 31, 2022

TOTAL EXPENSE	<u>114,788.55</u>
NET INCOME	<u><u>2,017.45</u></u>