

Algoma NPLC: 2022-2023 Annual Budget

	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD Total	YTD Monthly Budget	
REVENUE															
Operating	119,365	119,365	119,365	119,365	119,365	119,365	119,365	119,365	119,365	119,365	119,365	119,365	1,432,374	1,432,374	
1x Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Budget Decrease	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(63,102)	(63,102)	
Total Revenue	114,106	114,106	114,106	114,106	114,106	114,106	114,106	114,106	114,106	114,106	114,106	114,106	1,369,272	1,369,272	
EXPENSES															
Payroll Costs	89,050	89,050	89,050	89,050	89,050	89,050	77,500	77,500	77,500	77,500	77,500	77,500	930,000	999,300	Salary, CPP, EI & WSIB
HOOPP	7,441	7,441	7,441	7,441	7,441	7,441	7,441	7,441	7,441	7,441	7,441	7,441	89,295	120,226	Greenshield & iA
Benefits	2,578	2,578	2,578	2,578	2,578	2,578	2,578	2,578	2,578	2,578	2,578	2,578	30,931		
Professional fees	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	40,000		
Travel and PD	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	12,500	59,518	
Other fees	585	585	585	585	585	585	585	585	585	585	585	585	7,018		
General Overhead	3,738	3,738	3,738	3,738	3,738	3,738	3,738	3,738	3,738	3,738	3,738	3,738	44,852	44,852	
Insurance	1,735	1,735	1,735	1,735	1,735	1,735	1,735	1,735	1,735	1,735	1,735	1,735	20,817	20,817	Estimate
Equipment	339	339	339	339	339	339	339	339	339	339	339	339	4,068	4,068	
IT	3,106	3,106	3,106	3,106	3,106	3,106	3,106	3,106	3,106	3,106	3,106	3,106	37,267	37,267	
Premise Costs	6,935	6,935	6,935	6,935	6,935	6,935	6,935	6,935	6,935	6,935	6,935	6,935	83,224	83,224	
1x Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total Expenses	119,881	119,881	119,881	119,881	119,881	119,881	108,331	108,331	108,331	108,331	108,331	108,331	1,299,972	1,369,272	
Surplus (Deficit)	(5,775)	(5,775)	(5,775)	(5,775)	(5,775)	(5,775)	5,775	5,775	5,775	5,775	5,775	5,775	0	0	

Pending Approval by Board of Directors:

Auditor Only

Line 10: Payroll - Assumes full compliment of staff

Line 10: Payroll April-Sept - Expected over expenditure on contract NPs providing coverage

Line 11: HOOPP - Assumes full compliment of staff

Line 12: Benefits - Assumes full compliment of staff

Line 13: Professional Fees - Includes subscriptions, audit & bookkeeping

Line 17: Insurance - Estimates 10% increase on all policies, 100% increase to cyber liability policy