

2021-2022 COMPARATIVE FINANCIAL STATEMENT VS Annual Budget

	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD Total	YTD Monthly Budget	Variance (Monthly Budget)	Total Annual Budget	Annual Forecast
REVENUE																	
Operating	119,366	119,365	119,365	119,365	119,365	119,365	119,365	119,365	119,365	119,365	119,365	119,365	1,432,381	1,432,375	(6)	1,432,375	1,432,375
1x Revenue	0	0	1,800	0	0	10,396	0	2,599	1,301	2,700	1,299	0	20,096	0	(20,096)	0	20,096
Reimbursement	3,560	5,557	5,486	4,923	0	0	0	0	0	0	0	0	19,525	0	(19,525)	0	19,525
Other	259	225	57	174	205	46	0	667	31	0	111	10	1,784	0	1,784	0	1,774
Budget Decrease	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(63,108)	(63,102)	(6)	(63,102)	(63,102)
Total Revenue	117,926	119,888	121,448	119,203	114,311	124,548	114,106	117,372	115,438	116,806	115,517	114,116	1,410,678	1,369,273	41,405	1,369,273	1,410,668
EXPENSES																	
Payroll Costs	93,026	82,522	89,997	85,501	80,339	75,596	76,533	80,898	84,951	85,615	78,191	101,813	1,014,985	996,105	(18,880)	996,105	995,172
HOOPP	7,781	9,650	5,115	9,122	7,180	7,379	7,872	8,767	10,697	7,260	7,332	7,381	95,536	139,206	18,253	139,206	120,393
Benefits	2,151	2,327	2,327	2,111	430	3,499	2,170	1,515	1,985	2,293	1,532	3,079	25,417				
Professional fees	2,254	2,924	5,198	1,979	1,190	2,784	2,784	936	2,787	2,784	3,290	3,083	31,993				
Travel and PD	678	0	0	0	0	49		639	100	260	140	826	2,693	59,518	14,626	59,518	45,034
Other fees	171	180	3,316	1,848	1,169	208	490	1,848	282	116	99	478	10,206				
General Overhead	2,721	1,888	3,007	4,406	2,984	1,738	3,241	2,613	2,040	3,074	7,895	15,229	50,836	43,152	(7,684)	43,152	39,607
Insurance	1,370	1,370	1,370	1,370	1,370	1,370	1,370	1,370	1,370	1,370	1,370	1,370	16,446	10,000	(6,446)	10,000	16,445
Equipment	61	129	74	174	134	157	70	95	146	76	147	110	1,373	4,068	2,695	4,068	1,378
IT	2,664	1,630	3,001	3,206	2,826	1,855	2,603	1,944	3,172	3,377	2,415	9,305	37,998	34,000	(3,998)	34,000	31,693
Premise Costs	5,557	7,786	5,499	5,557	5,499	5,536	5,593	7,880	6,236	5,861	5,612	6,112	72,728	83,224	10,496	83,224	72,416
1x Expenses	0	0	1,800	0	0	10,396	0	2,599	1,301	2,700	1,299	0	20,096	0	(20,096)	0	20,096
Total Expenses	118,434	110,406	120,705	115,274	103,123	110,567	102,725	111,105	115,067	114,789	109,323	148,788	1,380,307	1,369,273	(11,034)	1,369,273	1,342,233
Surplus (Deficit)	(508)	9,481	744	3,929	11,187	13,981	11,381	6,267	370	2,017	6,194	(34,673)	30,371	0	30,371	0	68,435

MIS MULTI MEDIA				250.00					892.16								1,142.16
	118,434.16	110,406.47	120,704.85	115,524.08	103,123.26	110,566.75	102,725.35	111,104.98	115,959.59	114,788.55	109,322.51	148,788.23	1,381,448.78				
NET INCOME	- 508.35	9,481.47	743.55	3,678.82	11,187.28	13,981.00	11,380.65	6,267.32	- 521.81	2,017.45	6,194.20	- 34,672.53	29,229.05				
PER F/S																	

ALGOMA NURSE PRACTITIONER - LED CLINIC
MIS FUNDS - DISCRETIONARY FUNDS
YEAR END MAR 31, 2022

DATE	DESCRIPTION	INCOME	MITHDRAWAL	CLOSING BALANCE
	OPENING BALANCE APRIL 1, 2021			5,837.00
JULY 2021	TEN SPOT GIFT CARDS	250.00		5,587.00
DEC 6/21	SHOPPERS DRUG MART	109.18		5,477.82
DEC 17/21	WINNERS	96.62		5,381.20
DEC 17/21	DOLLAR TREE	14.39		5,366.81
DEC 17/21	ROMES	550.00		4,816.81
DEC 17/21	GRAND GARDENS	124.97		4,691.84
		-	1,145.16	4,691.84

Algoma Nurse Practitioner - LED Clinic

Balance Sheet As at Mar 31, 2022

ASSET

Current Assets		
Petty Cash	134.00	
TD BANK ACCT#5214627	244,949.68	
Total Cash		245,083.68
GIC - #04321/8751261		150,465.33
Other Accounts Receivable	686.25	
Total Receivable		686.25
Prepaid Expenses		9,041.49
Total Current Assets		405,276.75
Capital Assets		
Leasehold Improvements	537,014.69	
Accum. Amort. - Leasehold Improveme	-510,163.95	
Net - Leasehold improvements		26,850.74
Office Furniture & Equipment	174,592.56	
Accum. Amort. -Furn. & Equip.	-132,468.11	
Net - Furniture & Equipment		42,124.45
Computer equipment	147,316.86	
Accum. Amort. - Computer equipment	-135,394.91	
Net - Computer Equipment		11,921.95
Total Capital Assets		80,897.14
Other Non-Current Assets		
License Fee	30,400.00	
Computer Software	35,550.12	
Accum Amort.	-49,219.53	
Net		16,730.59
Total Other Non-Current Assets		16,730.59
TOTAL ASSET		502,904.48

LIABILITY

Current Liabilities		
Accounts Payable		5,184.22
Payable to MOHLC Ministry Of Health		167,826.43
Accrued liabilities		4,200.00
Visa Payable #5863 (Dominic Noel)	1,692.82	
Total Credit Card Payables		1,692.82
EI Payable	2,261.49	
CPP Payable	6,481.00	
Federal Income Tax Payable	10,973.92	
Total Receiver General		19,716.41
EHT Payable		-208.90
WSIB Payable		1,230.33
Accrued Wages Payable		51,273.89
HOOPP		13,239.76
HST/GST Paid on Purchases	-9,323.54	
HST Owing (Refund)		-9,323.54
Deferred Revenue(Capital Expansion)		113,581.38
Total Current Liabilities		368,412.80
Long Term Liabilities		
Deferred Contribution Capital Asset		97,627.73
Total Long Term Liabilities		97,627.73
TOTAL LIABILITY		466,040.53

EQUITY

**Algoma Nurse Practitioner - LED Clinic
Balance Sheet As at Mar 31, 2022**

Retained Earnings	
Retained Earnings - Previous Year	7,634.90
Current Earnings	29,229.05
Total Retained Earnings	<u>36,863.95</u>
TOTAL EQUITY	<u>36,863.95</u>
LIABILITIES AND EQUITY	<u><u>502,904.48</u></u>

Algoma Nurse Practitioner - LED Clinic

Comparative Income Statement

	Actual Mar 01, 2022 to Mar 31, 2022	Actual Apr 01, 2021 to Mar 31, 2022
REVENUE		
Funding		
Operating Funding	114,106.00	1,369,273.00
Capital Funding	0.00	20,095.56
Expense Reimbursement - Wages	0.00	19,525.35
Interest Revenue	9.70	475.03
Miscellaneous Revenue	0.00	1,308.89
Total Funding	<u>114,115.70</u>	<u>1,410,677.83</u>
TOTAL REVENUE	<u>114,115.70</u>	<u>1,410,677.83</u>
EXPENSE		
Human Resources/Salaries & Benefits		
Management & Administrative	22,820.39	152,126.91
Inter-professional Health Providers	67,972.84	755,582.75
Stipend	884.63	10,038.58
Stipend - Collaborating Physician	3,521.60	42,259.20
EI Expense	1,751.90	14,377.79
CPP Expense	4,330.16	35,316.56
WSIB Expense	531.80	5,283.36
HOOPP	7,380.88	95,535.91
Employee Benefits	3,078.86	25,417.26
Total Human Resources	<u>112,273.06</u>	<u>1,135,938.32</u>
Operating Expenses		
Audit Fees	0.00	4,890.18
Bookkeeping Fees	935.64	11,643.52
Legal Fees	0.00	254.70
Emergency Patient Transportation	0.00	108.00
Professional Development	826.48	755.40
Recruitment	0.00	3,754.26
Other Service Fees	478.03	888.29
Professional & Service Fees	2,147.42	22,597.32
Total Professional & Service Fees	<u>4,387.57</u>	<u>44,891.67</u>
Interest and Bank Charges	121.26	1,086.76
Office Supplies/Materials	9,980.35	28,632.83
Office Supplies/Materials-Covid 19	0.00	3,858.97
Postage/Courier	403.86	1,233.53
Operational Service Contracts	0.00	72.31
Telephone	1,882.28	10,636.37
Board Meeting Expenses	1,976.94	3,654.20
Staff Meetings & events	864.72	1,660.98
Total General Overhead	<u>15,229.41</u>	<u>50,835.95</u>
IT - Covid 19	41.22	679.28
Hosting Support & Maintenance	8,979.46	33,786.59
Connectivity	192.10	1,452.70
Software License	92.66	2,079.81
Total Information Technology (IT)	<u>9,305.44</u>	<u>37,998.38</u>
Insurance - Directors Insurance	243.45	2,921.40
Insurance - General Liability	519.57	6,234.84
Insurance - Contents	183.06	2,196.72
Insurance - Boiler & Machinery	41.58	498.96
Insurance - Cyber	252.45	3,029.40
Insurance - Crime	62.10	745.20
Insurance - Non-Owned Auto/Neo	7.42	89.04
Insurance - Errors & Omissions	60.84	730.08
Total Insurance/Professional Liabil	<u>1,370.47</u>	<u>16,445.64</u>
Rent	3,883.02	45,911.14
Storage	257.78	3,093.36
Common Area Maintenance	0.00	892.85

Algoma Nurse Practitioner - LED Clinic

Comparative Income Statement

	Actual Mar 01, 2022 to Mar 31, 2022	Actual Apr 01, 2021 to Mar 31, 2022
Cleaning	1,971.04	22,601.95
Shredding Costs	0.00	228.72
Total Premises Costs	6,111.84	72,728.02
Security	22.82	523.12
Equipment	87.62	849.96
Total Equipment Costs	110.44	1,373.08
Total Overhead	36,515.17	224,272.74
Special Projects		
Capital Expansion Project	0.00	20,095.56
Special Projects Total	0.00	20,095.56
One-Time Expenses		
MIS MultiMedia Group Inc. Funds	0.00	1,142.16
Total One-Time Expenses	0.00	1,142.16
TOTAL EXPENSE	148,788.23	1,381,448.78
NET INCOME	-34,672.53	29,229.05