

2022-2023 COMPARATIVE FINANCIAL STATEMENT VS Annual Budget

	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD Total	YTD Monthly Budget	Variance (Monthly Budget)	Total Annual Budget	Annual Forecast
REVENUE																	
Operating	119,365												119,365	119,365	(0)	1,432,375	1,432,375
1x Revenue													0	0	0	0	0
Reimbursement													0	0	0	0	0
Other	63												63	0	63	0	0
Budget Decrease	(5,259)												(5,259)	(5,259)	(1)	(63,102)	(63,102)
Total Revenue	114,169	0	0	0	0	0	0	0	0	0	0	0	114,169	114,106	63	1,369,273	1,369,273
EXPENSES																	
Payroll Costs	77,624												77,624	83,009	5,385	996,105	1,029,100
HOOPP	7,267												7,267	11,601	1,970	139,206	125,075
Benefits	2,364												2,364				
Professional fees	2,894												2,894				
Travel and PD	426												426	4,960	1,639	59,518	47,385
Other fees	0												0				
General Overhead	3,486												3,486	3,596	110	43,152	39,728
Insurance	1,751												1,751	833	(918)	10,000	20,631
Equipment	209												209	339	130	4,068	2,611
IT	2,310												2,310	2,833	524	34,000	31,693
Premise Costs	5,612												5,612	6,935	1,323	83,224	73,049
1x Expenses													0	0	0	0	0
Total Expenses	103,944	0	0	0	0	0	0	0	0	0	0	0	103,944	114,106	10,163	1,369,273	1,369,273
Surplus (Deficit)	10,226	0	0	0	0	0	0	0	0	0	0	0	10,226	0	10,226	0	0

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OTHER 3.25

	103,946.79	-	-	-	-	-	-	-	-	-	-	-	-	103,946.79
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NET INCOME

	10,222.32	-	-	-	-	-	-	-	-	-	-	-	-	10,222.32
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PER F/S

Algoma Nurse Practitioner - LED Clinic

Balance Sheet As at Apr 30, 2022

ASSET

Current Assets		
Petty Cash	134.00	
TD BANK ACCT#5214627	211,538.24	
Total Cash		211,672.24
GIC - #04321/8751261		150,465.33
Other Accounts Receivable	791.48	
Total Receivable		791.48
Prepaid Expenses		35,798.82
Total Current Assets		398,727.87
Capital Assets		
Leasehold Improvements	537,014.69	
Accum. Amort. - Leasehold Improveme	-510,163.95	
Net - Leasehold improvements		26,850.74
Office Furniture & Equipment	174,592.56	
Accum. Amort. -Furn. & Equip.	-132,468.11	
Net - Furniture & Equipment		42,124.45
Computer equipment	147,316.86	
Accum. Amort. - Computer equipment	-135,394.91	
Net - Computer Equipment		11,921.95
Total Capital Assets		80,897.14
Other Non-Current Assets		
License Fee	30,400.00	
Computer Software	35,550.12	
Accum Amort.	-49,219.53	
Net		16,730.59
Total Other Non-Current Assets		16,730.59
TOTAL ASSET		496,355.60

LIABILITY

Current Liabilities		
Accounts Payable		1,590.14
Payable to MOHLC Ministry Of Health		167,826.43
Accrued liabilities		4,200.00
Visa Payable #5863 (Dominic Noel)	2,007.60	
Total Credit Card Payables		2,007.60
EI Payable	2,634.43	
CPP Payable	7,609.86	
Federal Income Tax Payable	15,648.26	
Total Receiver General		25,892.55
EHT Payable		-208.90
WSIB Payable		466.63
Accrued Wages Payable		41,105.44
HOOPP		12,971.82
HST/GST Paid on Purchases	-11,370.96	
HST Owing (Refund)		-11,370.96
Deferred Revenue(Capital Expansion)		113,581.38
Total Current Liabilities		358,062.13
Long Term Liabilities		
Deferred Contribution Capital Asset		97,627.73
Total Long Term Liabilities		97,627.73
TOTAL LIABILITY		455,689.86

EQUITY

**Algoma Nurse Practitioner - LED Clinic
Balance Sheet As at Apr 30, 2022**

Retained Earnings	
Retained Earnings - Previous Year	30,442.42
Current Earnings	10,223.32
Total Retained Earnings	<u>40,665.74</u>
TOTAL EQUITY	<u>40,665.74</u>
LIABILITIES AND EQUITY	<u><u>496,355.60</u></u>

Algoma Nurse Practitioner - LED Clinic

Income Statement Apr 01, 2022 to Apr 30, 2022

REVENUE

Funding	
Operating Funding	114,107.00
Interest Revenue	63.11
Total Funding	<u>114,170.11</u>
TOTAL REVENUE	<u>114,170.11</u>

EXPENSE

Human Resources/Salaries & Benefits	
Management & Administrative	13,442.17
Inter-professional Health Providers	54,953.79
Stipend	807.70
Stipend - Collaborating Physician	3,521.60
EI Expense	1,302.37
CPP Expense	3,200.21
WSIB Expense	395.66
HOOPP	7,266.63
Employee Benefits	2,363.83
Total Human Resources	<u>87,253.96</u>

Operating Expenses

Bookkeeping Fees	935.64	
Professional Development	426.23	
Professional & Service Fees	1,958.83	
Total Professional & Service Fees		<u>3,320.70</u>
Interest and Bank Charges	104.00	
Office Supplies/Materials	1,793.42	
Postage/Courier	75.20	
Telephone	570.34	
Board Meeting Expenses	393.24	
Staff Meetings & events	502.37	
General Overhead	47.82	
Total General Overhead		<u>3,486.39</u>
IT - Covid 19	40.15	
Hosting Support & Maintenance	2,165.81	
Software License	103.83	
Total Information Technology (IT)		<u>2,309.79</u>
Insurance - Directors Insurance	381.06	
Insurance - General Liability	627.57	
Insurance - Contents	279.54	
Insurance - Boiler & Machinery	42.39	
Insurance - Cyber	283.95	
Insurance - Crime	65.25	
Insurance - Non-Owned Auto/Neo	7.75	
Insurance - Errors & Omissions	63.90	
Total Insurance/Professional Liabil		<u>1,751.41</u>
Rent	3,883.02	
Storage	257.78	
Cleaning	1,471.04	
Total Premises Costs		<u>5,611.84</u>
Security	22.82	
Equipment	186.63	
Total Equipment Costs		<u>209.45</u>
Total Overhead		<u>16,689.58</u>
One-Time Expenses		
Miscellaneous		3.25
Total One-Time Expenses		<u>3.25</u>

TOTAL EXPENSE	<u>103,946.79</u>
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Algoma Nurse Practitioner - LED Clinic
Income Statement Apr 01, 2022 to Apr 30, 2022

NET INCOME	<u><u>10,223.32</u></u>
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