

2020-2021 COMPARATIVE FINANCIAL STATEMENT VS Annual Budget

	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD Total	YTD Monthly Budget	Variance (Monthly Budget)	Total Annual Budget
REVENUE																
Operating	119,197	119,197	119,197	119,197	119,197	119,197	120,374	119,365	119,365				1,074,286	1,072,769	(1,518)	1,430,358
1x Revenue	2,400	0	0	2,100			5,034	11,042	6,310				26,887	0	(26,887)	0
Other				133	45		406	81	285				950	0	950	0
Budget Decrease	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)				(47,331)	(47,327)	(5)	(63,102)
Total Revenue	116,338	113,938	113,938	116,171	113,983	113,938	120,554	125,230	120,702	0	0	0	1,054,792	1,025,442	29,350	1,367,256
EXPENSES																
Payroll Costs	62,572	92,588	75,154	76,746	72,119	80,241	82,436	78,267	78,260				698,384	745,566	47,182	994,088
HOOPP	4,416	7,695	10,406	7,535	7,911	7,608	6,225	6,533	8,109				66,439	104,405	18,223	139,206
Benefits	2,340	2,192	2,011	2,024	2,249	2,231	2,141	2,271	2,283				19,743			
Professional fees	5,524	2,508	3,896	2,946	2,508	6,666	4,899	2,331	2,305				33,582			
Travel and PD	37	0	143	0	1,210	1,192	1,409	606	1,269				5,866	44,639	1,681	59,518
Other fees	87	58	136	235	79	2,579	159	88	87				3,510			
General Overhead	3,932	1,454	3,958	2,032	2,417	2,292	8,891	4,225	4,194				33,396	32,364	(1,032)	43,152
Insurance	1,165	1,165	1,165	1,165	1,165	1,165	1,165	1,165	1,165				10,482	7,500	(2,982)	10,000
Equipment	67	44	52	35	23	36	457	92	59				865	3,051	2,186	4,068
IT	1,590	1,941	2,602	2,299	1,969	5,441	3,283	4,101	2,421				25,648	25,500	(148)	34,000
Premise Costs	5,345	5,605	5,345	5,345	5,345	5,428	7,664	5,480	5,377				50,936	62,418	11,482	83,224
1x Expenses	2,400	0	0	2,100	0	0	5,034	11,042	6,310				26,887	0	(26,887)	0
Total Expenses	89,474	115,249	104,869	102,463	96,997	114,882	123,763	116,201	111,839	0	0	0	975,737	1,025,442	49,705	1,367,256
Surplus (Deficit)	26,864	(1,311)	9,069	13,708	16,986	(944)	(3,208)	9,028	8,862	0	0	0	79,054	0	79,054	0
MIS MULTI MEDIA	100.00	73.53	100.00	62.38	145.36	-	1.30	-	-				482.57			
	89,573.86	115,322.92	104,968.65	102,525.69	97,142.10	114,881.71	123,764.07	116,201.38	111,839.49	-	-	-	976,219.87			
NET INCOME	26,764.14	-	1,384.92	8,969.35	13,645.26	16,840.90	-	943.71	-	3,209.63	9,028.39	8,862.10	-	-	-	78,571.88
PER F/S																

Algoma Nurse Practitioner - LED Clinic Comparative Income Statement

	Actual Dec 01, 2020 to Dec 31, 2020	Actual Apr 01, 2020 to Dec 31, 2020
REVENUE		
Funding		
Operating Funding	114,106.00	1,026,955.00
Capital Funding	6,310.43	26,886.59
Miscellaneous Revenue	285.16	950.16
Total Funding	<u>120,701.59</u>	<u>1,054,791.75</u>
TOTAL REVENUE	<u>120,701.59</u>	<u>1,054,791.75</u>
EXPENSE		
Human Resources/Salaries & Benefits		
Management & Administrative	10,071.62	109,327.87
Inter-professional Health Providers	59,907.62	517,093.78
Stipend	884.62	7,192.40
Stipend - Collaborating Physician	3,521.60	31,862.64
EI Expense	977.87	8,646.11
CPP Expense	2,518.87	20,567.89
WSIB Expense	377.86	3,693.06
HOOPP	8,108.65	66,438.61
Employee Benefits	2,283.16	19,743.29
Total Human Resources	<u>88,651.87</u>	<u>784,565.65</u>
Operating Expenses		
Audit Fees	0.00	4,158.40
Bookkeeping Fees	935.64	8,836.60
Legal Fees	0.00	2,702.96
Professional Development	1,268.90	5,866.01
General Consultant Fees	129.95	1,065.59
Recruitment	0.00	311.88
Other Service Fees	87.48	3,333.62
Professional & Service Fees	1,239.09	16,682.92
Total Professional & Service Fees	<u>3,661.06</u>	<u>42,957.98</u>
Interest and Bank Charges	69.00	560.00
Office Supplies/Materials	2,019.17	19,164.29
Office Supplies/Materials-Covid 19	925.67	5,286.44
Postage/Courier	245.18	841.78
Telephone	321.08	6,247.07
Board Meeting Expenses	0.00	582.95
Staff Meetings & events	613.90	713.90
Total General Overhead	<u>4,194.00</u>	<u>33,396.43</u>
IT - Covid 19	39.86	976.27
Hosting Support & Maintenance	1,435.47	16,957.53
Software License	945.76	7,713.98
Total Information Technology (IT)	<u>2,421.09</u>	<u>25,647.78</u>
Insurance - Directors Insurance	202.86	1,825.74
Insurance - General Liability	441.45	3,973.05
Insurance - Contents	152.91	1,376.19
Insurance - Boiler & Machinery	40.77	366.93
Insurance - Cyber	202.50	1,822.50
Insurance - Crime	59.13	532.17
Insurance - Non-Owned Auto/Neo	7.08	63.72
Insurance - Errors & Omissions	57.96	521.64
Total Insurance/Professional Liabil	<u>1,164.66</u>	<u>10,481.94</u>
Rent	3,684.52	33,156.72
Storage	257.78	2,320.02
Cleaning	1,434.65	15,042.97
Shredding Costs	0.00	155.91
Office Maintenance (exterior and in	0.00	259.89
Total Premises Costs	<u>5,376.95</u>	<u>50,935.51</u>
Security	22.82	578.69

Algoma Nurse Practitioner - LED Clinic Comparative Income Statement

	Actual Dec 01, 2020 to Dec 31, 2020	Actual Apr 01, 2020 to Dec 31, 2020
Equipment	<u>36.61</u>	<u>286.73</u>
Total Equipment Costs	59.43	865.42
Total Overhead	<u>16,877.19</u>	<u>164,285.06</u>
Special Projects		
Capital Expansion Project	6,310.43	26,886.59
Special Projects Total	<u>6,310.43</u>	<u>26,886.59</u>
One-Time Expenses		
MIS MultiMedia Group Inc. Funds	0.00	482.57
Total One-Time Expenses	<u>0.00</u>	<u>482.57</u>
TOTAL EXPENSE	<u>111,839.49</u>	<u>976,219.87</u>
NET INCOME	<u>8,862.10</u>	<u>78,571.88</u>

Algoma Nurse Practitioner - LED Clinic

Balance Sheet As at Dec 31, 2020

ASSET

Current Assets

Petty Cash	134.00	
TD BANK ACCT#5214627	425,332.36	
Total Cash		425,466.36
Other Accounts Receivable	392.44	
Total Receivable		392.44
Prepaid Expenses		11,316.27
Total Current Assets		437,175.07

Capital Assets

Leasehold Improvements	537,014.69	
Accum. Amort. - Leasehold Improveme	-456,462.48	
Net - Leasehold improvements		80,552.21
Office Furniture & Equipment	166,817.38	
Accum. Amort. -Furn. & Equip.	-122,908.89	
Net - Furniture & Equipment		43,908.49
Computer equipment	147,316.86	
Accum. Amort. - Computer equipment	-120,819.96	
Net - Computer Equipment		26,496.90
Total Capital Assets		150,957.60

Other Non-Current Assets

License Fee	30,400.00	
Computer Software	20,268.00	
Accum Amort.	-43,140.85	
Net		7,527.15
Total Other Non-Current Assets		7,527.15

TOTAL ASSET 595,659.82

LIABILITY

Current Liabilities

Accounts Payable		7,948.02
Payable to MOHLC Ministry Of Health		150,403.37
Accrued liabilities		3,572.18
Visa Payable #5863 (Dominic Noel)	61.08	
Total Credit Card Payables		61.08
Vacation payable		-4,503.20
EI Payable	1,999.08	
CPP Payable	5,983.70	
Federal Income Tax Payable	21,000.97	
Total Receiver General		28,983.75
EHT Payable		-208.90
WSIB Payable		1,136.95
Accrued Wages Payable		19,730.25
HOOPP		16,335.90
HST/GST Paid on Purchases	-5,811.06	
HST Owing (Refund)		-5,811.06
Deferred Revenue		153,841.26
Total Current Liabilities		371,489.60

Long Term Liabilities

Deferred Contribution Capital Asset		141,131.75
Total Long Term Liabilities		141,131.75

TOTAL LIABILITY 512,621.35

EQUITY

**Algoma Nurse Practitioner - LED Clinic
Balance Sheet As at Dec 31, 2020**

Retained Earnings	
Retained Earnings - Previous Year	4,466.59
Current Earnings	78,571.88
Total Retained Earnings	<u>83,038.47</u>
TOTAL EQUITY	<u>83,038.47</u>
LIABILITIES AND EQUITY	<u>595,659.82</u>