

# CYBER CHANGE HIGHLIGHTS

Below is a Brief Overview of Changes to Your Cyber Coverage. Your previous insurance was offered through AXA XL.

**While we have provided this Brief Overview of Changes document, there may be other changes in coverage and/or limits which are not noted. Please read your quotation documents carefully. A copy of the wordings are available upon request.**

Should you have any specific questions or concerns please contact your Frank Cowan Company Representative.

<b>Ascent</b>	<b>AXA XL</b>
Deductible is applicable to Coverage	Policy contained an SIR (Self Insured Retention)
Primarily a 'Pay on Behalf' of policy	Primarily a 'Reimbursement' policy
Security and Liability Exposures Coverage caused by security and privacy wrongful acts.	Security and Privacy Liability Exposures Coverage for privacy and security wrongful act
Multimedia and Intellectual Property Coverage  The policy would respond to multimedia and intellectual property wrongful act(s)	Multimedia Coverage  The policy would also respond to a cyber claim relating to intellectual property.
Extortion Demands  We will reimburse you, the insured, in event of an extortion demand.	Extortion Demands Coverage will reimburse costs, reasonably incurred as a result of an extortion demand.
Network Expenditures  Covers network expenditures caused from a Network Event (loss sustained from a security event, privacy event, virus, malicious code or system failure). Responds to denial of service.	Network Expenditures Coverage will reimburse costs, reasonably incurred as a result of a data breach or network compromise (loss sustained by a security breach, viruses, malware etc.) Responds to denial of service.
Loss to Restore Electronic Data  Under network expenditure the costs to restore, re-collect or replace data including expenses for materials, working time and overhead costs associated with restoring or replacing your data.	Loss of Electronic Data Coverage reimburses for reasonable costs, incurred for updating or restoring the Insured's electronic data from backups which have been destroyed, lost, damaged, or altered as a result of a network compromise.
Event Support Expenses Pays event management costs, notification expenses, support and credit monitoring expenses and third-party event support expenses caused by a security event, privacy event, social media event or a breach of privacy regulations. *Legal Costs are covered as part of claims expenses. Forensic audits and breach counsel costs and specialists are covered as part of Network Expenditures.	Crisis Management and Notification Costs Coverage is provided for 1 <sup>st</sup> party costs (e.g. notification costs, public relations and forensics, credit monitoring, legal fees and forensics costs.

<p>Privacy Regulatory Defense &amp; Penalties:</p> <p>Provides coverage for an organization defending itself in the event of a regulatory action following a privacy breach or breach of privacy regulations.</p>	<p>Privacy Regulatory Defense &amp; Penalties</p> <p>Provides coverage for defence costs and regulatory fines where there is an investigation from a regulatory body.</p>
<p>Electronic Theft, Computer Fraud &amp; Telecommunications Fraud</p> <p>Provides coverage for loss of an insureds money or asset arising from network security breach following a security breach.</p>	<p><b>Not available on the cyber policy.</b></p>
<p>Social Engineering Fraud</p> <p>Provides coverage for loss of money or asset arising from phishing or other electronic scams.</p>	<p><b>Not available on the cyber policy.</b></p>
<p>Business Interruption</p> <p>Operational expenses would be covered under 'Loss to Restore Electronic Data'.</p>	<p>Business Interruption</p> <p>Loss of Profits and operational expenses caused by a network compromise.</p>
<p>Payment Card Industry Fines and Assessments</p> <p>Covers Payment Card Industry fines and assessments under the terms of a Merchant Services Agreement.</p>	<p>PCI DSS Fines (Payment Card Industry Data Security Standards)</p> <p>Covers Payment Card Industry fines and assessments under the terms of a Merchant Services Agreement.</p>
<p>Dependent Network Interruption &amp; Recovery</p> <p>Covers cloud computing, your outsourced data center and/or other premises where your data or computing resources are stored or managed by a third party under a written contract.</p>	<p>Business Interruption</p> <p>Business interruption is covered for cloud computing and if a network sharing endorsement is added to the policy, coverage would extend to business interruption exposures caused by network sharing exposures.</p>
<p>Endorsement Required: Sub-limits may apply</p>	<p>Endorsement Required</p>
<p>Bricking</p> <p>Extends coverage when you have a network event to cover reasonable and necessary costs to replace or repair your hardware, provided that after reasonable efforts such hardware cannot be restored to the level of functionality that existed immediately prior to the network event</p>	<p><b>Not available on the cyber policy.</b></p>

The information in this notice is intended for informational purposes only. For full details with respect to coverage, exclusions, conditions and limitations refer to the policy wordings. While coverage may be quoted, once a policy is issued coverage is only applicable if shown on Declaration Page or Schedule of Coverage.