

2020-2021 COMPARATIVE FINANCIAL STATEMENT VS Annual Budget

	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD Total	YTD Monthly Budget	Variance (Monthly Budget)	Total Annual Budget
REVENUE																
Operating	119,197	119,197	119,197	119,197	119,197	119,197	120,374	119,365	119,365	119,365			1,193,651	1,191,965	(1,686)	1,430,358
1x Revenue	2,400	0	0	2,100			5,034	11,042	6,310	1,011			27,898	0	(27,898)	0
Other				133	45		406	81	285	123			1,073	0	1,073	0
Budget Decrease	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)			(52,590)	(52,585)	(5)	(63,102)
Total Revenue	116,338	113,938	113,938	116,171	113,983	113,938	120,554	125,230	120,702	115,240	0	0	1,170,032	1,139,380	30,652	1,367,256
EXPENSES																
Payroll Costs	62,572	92,588	75,154	76,746	72,119	80,241	82,436	78,267	78,260	82,136			780,520	828,407	47,887	994,088
HOOPP	4,416	7,695	10,406	7,535	7,911	7,608	6,225	6,533	8,109	6,519			72,958			
Benefits	2,340	2,192	2,011	2,024	2,249	2,231	2,141	2,271	2,283	2,322			22,065	116,005	20,982	139,206
Professional fees	5,524	2,508	3,896	2,946	2,508	6,666	4,899	2,331	2,305	2,225			35,807			
Travel and PD	37	0	143	0	1,210	1,192	1,409	606	1,269	1,815			7,681	49,598	2,346	59,518
Other fees	87	58	136	235	79	2,579	159	88	87	254			3,764			
General Overhead	3,932	1,454	3,958	2,032	2,417	2,292	8,891	4,225	4,194	3,920			37,316	35,960	(1,356)	43,152
Insurance	1,165	1,165	1,165	1,165	1,165	1,165	1,165	1,165	1,165	1,165			11,647	8,333	(3,313)	10,000
Equipment	67	44	52	35	23	36	457	92	59	55			921	3,390	2,469	4,068
IT	1,590	1,941	2,602	2,299	1,969	5,441	3,283	4,101	2,421	2,414			28,062	28,333	272	34,000
Premise Costs	5,345	5,605	5,345	5,345	5,345	5,428	7,664	5,480	5,377	7,568			58,504	69,353	10,850	83,224
1x Expenses	2,400	0	0	2,100	0	0	5,034	11,042	6,310	1,011			27,898	0	(27,898)	0
Total Expenses	89,474	115,249	104,869	102,463	96,997	114,882	123,763	116,201	111,839	111,404	0	0	1,087,142	1,139,380	52,238	1,367,256
Surplus (Deficit)	26,864	(1,311)	9,069	13,708	16,986	(944)	(3,208)	9,028	8,862	3,836	0	0	82,890	0	82,890	0
MIS MULTI MEDIA	100.00	73.53	100.00	62.38	145.36	-	1.30	-	-	-	-	-	482.57	-	-	-
	89,573.86	115,322.92	104,968.65	102,525.69	97,142.10	114,881.71	123,764.07	116,201.38	111,839.49	111,404.42	-	-	1,087,624.29	-	-	-
NET INCOME	26,764.14	-	1,384.92	8,969.35	13,645.26	16,840.90	-	943.71	-	3,209.63	9,028.39	8,862.10	3,835.60	-	-	82,407.48
PER F/S																

Algoma Nurse Practitioner - LED Clinic

Balance Sheet As at Jan 31, 2021

ASSET

Current Assets		
Petty Cash	134.00	
TD BANK ACCT#5214627	425,310.77	
Total Cash		425,444.77
Other Accounts Receivable	70.24	
Total Receivable		70.24
Prepaid Expenses		7,894.41
Total Current Assets		433,409.42
Capital Assets		
Leasehold Improvements	537,014.69	
Accum. Amort. - Leasehold Improveme	-456,462.48	
Net - Leasehold improvements		80,552.21
Office Furniture & Equipment	166,817.38	
Accum. Amort. -Furn. & Equip.	-122,908.89	
Net - Furniture & Equipment		43,908.49
Computer equipment	147,316.86	
Accum. Amort. - Computer equipment	-120,819.96	
Net - Computer Equipment		26,496.90
Total Capital Assets		150,957.60
Other Non-Current Assets		
License Fee	30,400.00	
Computer Software	20,268.00	
Accum Amort.	-43,140.85	
Net		7,527.15
Total Other Non-Current Assets		7,527.15
TOTAL ASSET		591,894.17

LIABILITY

Current Liabilities		
Accounts Payable		3,785.54
Payable to MOHLC Ministry Of Health		150,403.37
Accrued liabilities		3,572.18
Visa Payable #5863 (Dominic Noel)	2,685.76	
Total Credit Card Payables		2,685.76
EI Payable	2,453.93	
CPP Payable	6,773.40	
Federal Income Tax Payable	13,037.83	
Total Receiver General		22,265.16
EHT Payable		-208.90
WSIB Payable		429.17
Accrued Wages Payable		24,338.19
HOOPP		10,874.94
HST/GST Paid on Purchases	-7,086.85	
HST Owing (Refund)		-7,086.85
Deferred Revenue(Capital Expansion)		135,476.94
Total Current Liabilities		346,535.50
Long Term Liabilities		
Deferred Contribution Capital Asset		158,484.60
Total Long Term Liabilities		158,484.60
TOTAL LIABILITY		505,020.10

EQUITY

Retained Earnings

**Algoma Nurse Practitioner - LED Clinic
Balance Sheet As at Jan 31, 2021**

Retained Earnings - Previous Year	4,466.59
Current Earnings	82,407.48
Total Retained Earnings	<u>86,874.07</u>
TOTAL EQUITY	<u>86,874.07</u>
LIABILITIES AND EQUITY	<u><u>591,894.17</u></u>

Algoma Nurse Practitioner - LED Clinic Comparative Income Statement

	Actual Jan 01, 2021 to Jan 31, 2021	Actual Apr 01, 2020 to Jan 31, 2021
REVENUE		
Funding		
Operating Funding	114,106.00	1,141,061.00
Capital Funding	1,011.47	27,898.06
Miscellaneous Revenue	122.55	1,072.71
Total Funding	<u>115,240.02</u>	<u>1,170,031.77</u>
TOTAL REVENUE	<u>115,240.02</u>	<u>1,170,031.77</u>
EXPENSE		
Human Resources/Salaries & Benefits		
Management & Administrative	16,244.12	125,571.99
Inter-professional Health Providers	56,004.98	573,098.76
Stipend	807.69	8,000.09
Stipend - Collaborating Physician	3,521.60	35,384.24
EI Expense	1,516.44	10,162.55
CPP Expense	3,586.53	24,154.42
WSIB Expense	454.53	4,147.59
HOOPP	6,519.24	72,957.85
Employee Benefits	2,321.58	22,064.87
Total Human Resources	<u>90,976.71</u>	<u>875,542.36</u>
Operating Expenses		
Audit Fees	0.00	4,158.40
Bookkeeping Fees	935.64	9,772.24
Legal Fees	0.00	2,702.96
Professional Development	1,815.32	7,681.33
General Consultant Fees	0.00	1,065.59
Recruitment	155.94	467.82
Other Service Fees	98.48	3,432.10
Professional & Service Fees	1,289.09	17,972.01
Total Professional & Service Fees	<u>4,294.47</u>	<u>47,252.45</u>
Interest and Bank Charges	72.00	632.00
Office Supplies/Materials	765.19	19,929.48
Office Supplies/Materials-Covid 19	2,049.46	7,335.90
Postage/Courier	155.93	997.71
Telephone	837.80	7,084.87
Board Meeting Expenses	39.58	622.53
Staff Meetings & events	0.00	713.90
Total General Overhead	<u>3,919.96</u>	<u>37,316.39</u>
IT - Covid 19	58.89	1,035.16
Hosting Support & Maintenance	1,409.07	18,366.60
Software License	945.76	8,659.74
Total Information Technology (IT)	<u>2,413.72</u>	<u>28,061.50</u>
Insurance - Directors Insurance	202.86	2,028.60
Insurance - General Liability	441.45	4,414.50
Insurance - Contents	152.91	1,529.10
Insurance - Boiler & Machinery	40.77	407.70
Insurance - Cyber	202.50	2,025.00
Insurance - Crime	59.13	591.30
Insurance - Non-Owned Auto/Neo	7.08	70.80
Insurance - Errors & Omissions	57.96	579.60
Total Insurance/Professional Liabil	<u>1,164.66</u>	<u>11,646.60</u>
Rent	3,806.89	36,963.61
Storage	257.76	2,577.78
Cleaning	1,434.65	16,477.62
Shredding Costs	57.18	213.09
Office Maintenance (exterior and in	2,011.61	2,271.50
Total Premises Costs	<u>7,568.09</u>	<u>58,503.60</u>
Security	22.82	601.51

Algoma Nurse Practitioner - LED Clinic Comparative Income Statement

	Actual Jan 01, 2021 to Jan 31, 2021	Actual Apr 01, 2020 to Jan 31, 2021
Equipment	32.52	319.25
Total Equipment Costs	55.34	920.76
Total Overhead	<u>19,416.24</u>	<u>183,701.30</u>
Special Projects		
Capital Expansion Project	1,011.47	27,898.06
Special Projects Total	<u>1,011.47</u>	<u>27,898.06</u>
One-Time Expenses		
MIS MultiMedia Group Inc. Funds	0.00	482.57
Total One-Time Expenses	<u>0.00</u>	<u>482.57</u>
TOTAL EXPENSE	<u>111,404.42</u>	<u>1,087,624.29</u>
NET INCOME	<u>3,835.60</u>	<u>82,407.48</u>