

2020-2021 COMPARATIVE FINANCIAL STATEMENT VS Annual Budget

	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD Total	YTD Monthly Budget	Variance (Monthly Budget)	Total Annual Budget
REVENUE																
Operating	119,197	119,197	119,197	119,197	119,197	119,197	120,374	119,365	119,365	119,365	119,365	119,365	1,432,381	1,430,358	(2,023)	1,430,358
1x Revenue	2,400	0	0	2,100			5,034	11,042	6,310	1,011	0	0	27,898	0	(27,898)	0
Other				133	45		406	81	285	123	0	10,698	11,770	0	11,770	0
Budget Decrease	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(63,108)	(63,102)	(6)	(63,102)
Total Revenue	116,338	113,938	113,938	116,171	113,983	113,938	120,554	125,230	120,702	115,240	114,106	124,804	1,408,941	1,367,256	41,685	1,367,256
EXPENSES																
Payroll Costs	62,572	92,588	75,154	76,746	72,119	80,241	82,436	78,267	78,260	82,136	77,261	110,074	967,855	994,088	26,233	994,088
HOOPP	4,416	7,695	10,406	7,535	7,911	7,608	6,225	6,533	8,109	6,519	6,404	6,372	85,735	139,206	27,446	139,206
Benefits	2,340	2,192	2,011	2,024	2,249	2,231	2,141	2,271	2,283	2,322	2,322	1,639	26,025			
Professional fees	5,524	2,508	3,896	2,946	2,508	6,666	4,899	2,331	2,305	2,225	2,071	3,110	40,988			
Travel and PD	37	0	143	0	1,210	1,192	1,409	606	1,269	1,815	0	165	7,846	59,518	6,508	59,518
Other fees	87	58	136	235	79	2,579	159	88	87	254	164	248	4,176			
General Overhead	3,932	1,454	3,958	2,032	2,417	2,292	8,891	4,225	4,194	3,920	13,853	14,554	65,723	43,152	(22,571)	43,152
Insurance	1,165	1,165	1,165	1,165	1,165	1,165	1,165	1,165	1,165	1,165	1,165	1,165	13,976	10,000	(3,976)	10,000
Equipment	67	44	52	35	23	36	457	92	59	55	155	179	1,254	4,068	2,814	4,068
IT	1,590	1,941	2,602	2,299	1,969	5,441	3,283	4,101	2,421	2,414	2,337	25,513	55,912	34,000	(21,912)	34,000
Premise Costs	5,345	5,605	5,345	5,345	5,345	5,428	7,664	5,480	5,377	7,568	5,557	8,217	72,277	83,224	10,947	83,224
1x Expenses	2,400	0	0	2,100	0	0	5,034	11,042	6,310	1,011	0	20,000	47,898	0	(47,898)	0
Total Expenses	89,474	115,249	104,869	102,463	96,997	114,882	123,763	116,201	111,839	111,404	111,289	191,235	1,389,665	1,367,256	(22,409)	1,367,256
Surplus (Deficit)	26,864	(1,311)	9,069	13,708	16,986	(944)	(3,208)	9,028	8,862	3,836	2,817	(66,431)	19,276	0	19,276	0
MIS MULTI MEDIA	100.00	73.53	100.00	62.38	145.36	-	1.30	-	-	-	-	-	482.57	-	-	-
	89,573.86	115,322.92	104,968.65	102,525.69	97,142.10	114,881.71	123,764.07	116,201.38	111,839.49	111,404.42	111,288.89	191,234.67	1,390,147.85			
NET INCOME	26,764.14	-	1,384.92	8,969.35	13,645.26	16,840.90	-	943.71	-	3,209.63	9,028.39	8,862.10	3,835.60	2,817.11	-	66,431.07
PER F/S																

Algoma Nurse Practitioner - LED Clinic

Balance Sheet As at Mar 31, 2021

ASSET

Current Assets		
Petty Cash	134.00	
TD BANK ACCT#5214627	241,032.34	
Total Cash		241,166.34
GIC - #04321/8751261		150,000.00
Other Accounts Receivable	210.76	
Total Receivable		210.76
Prepaid Expenses		24,037.85
Total Current Assets		415,414.95
Capital Assets		
Leasehold Improvements	537,014.69	
Accum. Amort. - Leasehold Improveme	-456,462.48	
Net - Leasehold improvements		80,552.21
Office Furniture & Equipment	166,817.38	
Accum. Amort. -Furn. & Equip.	-122,908.89	
Net - Furniture & Equipment		43,908.49
Computer equipment	147,316.86	
Accum. Amort. - Computer equipment	-120,819.96	
Net - Computer Equipment		26,496.90
Total Capital Assets		150,957.60
Other Non-Current Assets		
License Fee	30,400.00	
Computer Software	20,268.00	
Accum Amort.	-43,140.85	
Net		7,527.15
Total Other Non-Current Assets		7,527.15
TOTAL ASSET		573,899.70

LIABILITY

Current Liabilities		
Accounts Payable		29,172.88
Payable to MOHLC Ministry Of Health		150,403.37
Accrued liabilities		3,572.18
Visa Payable #5863 (Dominic Noel)	1,905.25	
Total Credit Card Payables		1,905.25
Vacation payable		-114.07
EI Payable	3,161.24	
CPP Payable	8,777.32	
Federal Income Tax Payable	18,861.41	
Total Receiver General		30,799.97
EHT Payable		-208.90
WSIB Payable		1,415.56
Accrued Wages Payable		39,979.90
HOOPP		12,670.80
HST/GST Paid on Purchases	-12,918.89	
HST Owing (Refund)		-12,918.89
Deferred Revenue(Capital Expansion)		135,476.94
Total Current Liabilities		392,154.99
Long Term Liabilities		
Deferred Contribution Capital Asset		158,484.60
Total Long Term Liabilities		158,484.60
TOTAL LIABILITY		550,639.59

EQUITY

**Algoma Nurse Practitioner - LED Clinic
Balance Sheet As at Mar 31, 2021**

Retained Earnings	
Retained Earnings - Previous Year	4,466.59
Current Earnings	18,793.52
Total Retained Earnings	<u>23,260.11</u>
TOTAL EQUITY	<u>23,260.11</u>
LIABILITIES AND EQUITY	<u><u>573,899.70</u></u>

Algoma Nurse Practitioner - LED Clinic

Comparative Income Statement

	Actual Mar 01, 2021 to Mar 31, 2021	Actual Apr 01, 2020 to Mar 31, 2021
REVENUE		
Funding		
Operating Funding	114,106.00	1,369,273.00
One Time Funding	10,400.00	10,400.00
Capital Funding	0.00	27,898.06
Miscellaneous Revenue	297.60	1,370.31
Total Funding	<u>124,803.60</u>	<u>1,408,941.37</u>
TOTAL REVENUE	<u>124,803.60</u>	<u>1,408,941.37</u>
EXPENSE		
Human Resources/Salaries & Benefits		
Management & Administrative	19,698.34	157,241.44
Inter-professional Health Providers	78,199.02	706,841.36
Stipend	884.65	9,653.98
Stipend - Collaborating Physician	3,521.60	42,427.44
El Expense	2,113.95	13,764.71
CPP Expense	5,022.48	32,697.92
WSIB Expense	634.26	5,228.45
HOOPP	6,372.32	85,734.61
Employee Benefits	1,638.90	26,025.35
Total Human Resources	<u>118,085.52</u>	<u>1,079,615.26</u>
Operating Expenses		
Audit Fees	0.00	4,158.40
Bookkeeping Fees	935.64	11,643.52
Legal Fees	0.00	2,702.96
Professional Development	164.82	7,835.59
General Consultant Fees	935.53	2,001.12
Recruitment	189.10	773.41
Other Service Fees	58.45	3,549.03
Professional & Service Fees	1,239.04	20,346.47
Total Professional & Service Fees	<u>3,522.58</u>	<u>53,010.50</u>
Interest and Bank Charges	62.00	755.00
Office Supplies/Materials	9,400.73	35,706.37
Office Supplies/Materials-Covid 19	4,234.34	18,082.06
Postage/Courier	179.64	1,257.24
Telephone	676.85	8,435.16
Board Meeting Expenses	0.00	665.04
Staff Meetings & events	0.00	821.82
Total General Overhead	<u>14,553.56</u>	<u>65,722.69</u>
IT - Covid 19	58.66	1,153.83
Hosting Support & Maintenance	22,042.34	41,740.37
Software License	3,411.95	13,017.45
Total Information Technology (IT)	<u>25,512.95</u>	<u>55,911.65</u>
Insurance - Directors Insurance	202.86	2,434.32
Insurance - General Liability	441.45	5,297.40
Insurance - Contents	152.91	1,834.92
Insurance - Boiler & Machinery	40.77	489.24
Insurance - Cyber	202.50	2,430.00
Insurance - Crime	59.13	709.56
Insurance - Non-Owned Auto/Neo	7.08	84.96
Insurance - Errors & Omissions	57.96	695.52
Total Insurance/Professional Liabil	<u>1,164.66</u>	<u>13,975.92</u>
Rent	3,806.89	44,577.39
Storage	257.78	3,093.34
Cleaning	1,434.65	19,346.92
Office Furniture	2,977.42	2,977.42
Shredding Costs	0.00	270.27
Office Maintenance (exterior and in	-259.89	2,011.61

Algoma Nurse Practitioner - LED Clinic

Comparative Income Statement

	Actual Mar 01, 2021 to Mar 31, 2021	Actual Apr 01, 2020 to Mar 31, 2021
Total Premises Costs	8,216.85	72,276.95
Security	85.14	784.79
Equipment	93.41	469.46
Total Equipment Costs	178.55	1,254.25
Total Overhead	<u>53,149.15</u>	<u>262,151.96</u>
Special Projects		
Capital Expansion Project	0.00	27,898.06
Special Projects Total	<u>0.00</u>	<u>27,898.06</u>
One-Time Expenses		
MIS MultiMedia Group Inc. Funds	0.00	482.57
Miscellaneous	20,000.00	20,000.00
Total One-Time Expenses	<u>20,000.00</u>	<u>20,482.57</u>
TOTAL EXPENSE	<u>191,234.67</u>	<u>1,390,147.85</u>
NET INCOME	<u><u>-66,431.07</u></u>	<u><u>18,793.52</u></u>