

## 2022-2023 COMPARATIVE FINANCIAL STATEMENT VS Annual Budget

	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD Total	YTD Monthly Budget	Variance (Monthly Budget)	Total Annual Budget	Annual Forecast
<b>REVENUE</b>																	
Operating	114,107	114,106	114,106	114,106									456,425	456,424	(1)	1,369,273	1,369,273
1x Revenue													0	0	0	0	0
Reimbursement													0	0	0	0	0
Other	63	283	281	289									916	0	916	0	916
<b>Total Revenue</b>	<b>114,170</b>	<b>114,389</b>	<b>114,387</b>	<b>114,395</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>457,341</b>	<b>456,424</b>	<b>917</b>	<b>1,369,273</b>	<b>1,370,189</b>
<b>EXPENSES</b>																	
Payroll Costs	77,624	87,183	76,501	74,734									316,042	332,035	15,993	996,105	1,028,744
HOOPP	7,267	7,492	8,453	7,466									30,678	46,402	8,006	139,206	120,020
Benefits	2,364	1,432	2,261	1,662									7,719				
Professional fees	2,894	4,655	7,711	3,812									19,073				
Travel and PD	426	631	1,153	0									2,210	19,839	(1,912)	59,518	49,486
Other fees	0	101	358	9									468				
General Overhead	3,486	3,369	7,734	1,437									16,026	14,384	(1,642)	43,152	43,502
Insurance	1,751	1,751	1,751	1,751									7,006	7,004	(2)	21,012	20,632
Equipment	209	364	180	188									941	1,356	415	4,068	1,985
IT	2,310	3,330	3,301	2,242									11,183	11,333	151	34,000	32,375
Premise Costs	5,612	8,013	5,612	5,669									24,906	24,071	(835)	72,212	73,445
1x Expenses													0	0	0	0	0
<b>Total Expenses</b>	<b>103,944</b>	<b>118,321</b>	<b>115,015</b>	<b>98,971</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>436,250</b>	<b>456,424</b>	<b>20,174</b>	<b>1,369,273</b>	<b>1,370,189</b>
<b>Surplus (Deficit)</b>	<b>10,227</b>	<b>(3,932)</b>	<b>(628)</b>	<b>15,425</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>21,091</b>	<b>0</b>	<b>21,091</b>	<b>0</b>	<b>0</b>
MIS MULTI MEDIA		90.00	599.71	56.72													746.43
OTHER	3.25	-	3.25														
	103,946.79	118,411.48	115,611.00	99,027.33	-	-	-	-	-	-	-	-	436,996.60				
NET INCOME	10,223.32	- 4,022.10	- 1,224.43	15,367.90	-	-	-	-	-	-	-	-	20,344.69				
PER F/S																	

# Algoma Nurse Practitioner - LED Clinic

## Balance Sheet As at Jul 31, 2022

### ASSET

#### Current Assets

Petty Cash	134.00	
TD BANK ACCT#5214627	197,953.99	
Total Cash		198,087.99
GIC - #04321/8751261		150,652.90
Other Accounts Receivable	1,107.16	
Total Receivable		1,107.16
Prepaid Expenses		33,928.11
<b>Total Current Assets</b>		<b>383,776.16</b>

#### Capital Assets

Leasehold Improvements	537,014.69	
Accum. Amort. - Leasehold Improveme	-537,014.69	
Net - Leasehold improvements		0.00
Office Furniture & Equipment	178,621.96	
Accum. Amort. -Furn. & Equip.	-141,295.94	
Net - Furniture & Equipment		37,326.02
Computer equipment	150,331.10	
Accum. Amort. - Computer equipment	-142,705.54	
Net - Computer Equipment		7,625.56
<b>Total Capital Assets</b>		<b>44,951.58</b>

#### Other Non-Current Assets

License Fee	30,400.00	
Computer Software	35,550.12	
Accum Amort.	-54,238.71	
Net		11,711.41
<b>Total Other Non-Current Assets</b>		<b>11,711.41</b>

**TOTAL ASSET** 440,439.15

### LIABILITY

#### Current Liabilities

Accounts Payable		1,288.98
Payable to MOHLC Ministry Of Health		189,325.06
Accrued liabilities		4,200.00
Visa Payable #5863 (Dominic Noel)	515.78	
Total Credit Card Payables		515.78
EI Payable	1,239.23	
CPP Payable	4,035.06	
Federal Income Tax Payable	10,504.51	
Total Receiver General		15,778.80
EHT Payable		-208.90
WSIB Payable		52.80
Accrued Wages Payable		23,822.73
HOOPP		12,742.44
HST/GST Paid on Purchases	-6,613.39	
HST Owing (Refund)		-6,613.39
Deferred Revenue(Capital Expansion)		115,381.38
<b>Total Current Liabilities</b>		<b>356,285.68</b>

#### Long Term Liabilities

Deferred Contribution Capital Asset		56,662.98
<b>Total Long Term Liabilities</b>		<b>56,662.98</b>

**TOTAL LIABILITY** 412,948.66

### EQUITY

**Algoma Nurse Practitioner - LED Clinic  
Balance Sheet As at Jul 31, 2022**

<b>Retained Earnings</b>	
Retained Earnings - Previous Year	7,145.80
Current Earnings	20,344.69
<b>Total Retained Earnings</b>	<u>27,490.49</u>
<b>TOTAL EQUITY</b>	<u>27,490.49</u>
<b>LIABILITIES AND EQUITY</b>	<u><u>440,439.15</u></u>

# Algoma Nurse Practitioner - LED Clinic

## Income Statement Jul 01, 2022 to Jul 31, 2022

### REVENUE

#### Funding

Operating Funding	114,106.00
Interest Revenue	289.23

<b>Total Funding</b>	<u>114,395.23</u>
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<b>TOTAL REVENUE</b>	<u>114,395.23</u>
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### EXPENSE

#### Human Resources/Salaries & Benefits

Management & Administrative	13,145.29
Inter-professional Health Providers	53,999.44
Stipend	807.69
Stipend - Collaborating Physician	3,521.60
EI Expense	767.36
CPP Expense	2,081.06
WSIB Expense	412.04
HOOPP	7,465.86
Employee Benefits	1,661.99

<b>Total Human Resources</b>	<u>83,862.33</u>
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#### Operating Expenses

Bookkeeping Fees	1,351.48	
Recruitment	9.10	
Professional & Service Fees	2,460.80	
<b>Total Professional &amp; Service Fees</b>		<u>3,821.38</u>
Interest and Bank Charges	76.00	
Office Supplies/Materials	598.21	
Postage/Courier	75.20	
Telephone	687.10	
<b>Total General Overhead</b>		<u>1,436.51</u>
IT - Covid 19	41.76	
Hosting Support & Maintenance	1,907.30	
Connectivity	208.96	
Software License	83.87	
<b>Total Information Technology (IT)</b>		<u>2,241.89</u>
Insurance - Directors Insurance	381.06	
Insurance - General Liability	627.57	
Insurance - Contents	279.54	
Insurance - Boiler & Machinery	42.39	
Insurance - Cyber	283.95	
Insurance - Crime	65.25	
Insurance - Non-Owned Auto/Neo	7.75	
Insurance - Errors & Omissions	63.90	
<b>Total Insurance/Professional Liabil</b>		<u>1,751.41</u>
Rent	3,883.02	
Storage	257.78	
Cleaning	1,471.04	
Shredding Costs	57.18	
<b>Total Premises Costs</b>		<u>5,669.02</u>
Security	22.82	
Equipment	165.25	
<b>Total Equipment Costs</b>		<u>188.07</u>

<b>Total Overhead</b>	<u>15,108.28</u>
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#### One-Time Expenses

MIS MultiMedia Group Inc. Funds	56.72
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<b>Total One-Time Expenses</b>	<u>56.72</u>
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<b>TOTAL EXPENSE</b>	<u>99,027.33</u>
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**Algoma Nurse Practitioner - LED Clinic**  
**Income Statement Jul 01, 2022 to Jul 31, 2022**

<b>NET INCOME</b>	<u><u>15,367.90</u></u>
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# Algoma Nurse Practitioner - LED Clinic

## Comparative Income Statement

	Actual Jul 01, 2022 to Jul 31, 2022	Actual Apr 01, 2022 to Jul 31, 2022
<b>REVENUE</b>		
<b>Funding</b>		
Operating Funding	114,106.00	456,425.00
Interest Revenue	289.23	808.29
Miscellaneous Revenue	0.00	108.00
Other Income - MIS Multi Medial Gro	0.00	589.69
<b>Total Funding</b>	<u>114,395.23</u>	<u>457,930.98</u>
<b>TOTAL REVENUE</b>	<u>114,395.23</u>	<u>457,930.98</u>
<b>EXPENSE</b>		
<b>Human Resources/Salaries &amp; Benefits</b>		
Management & Administrative	13,145.29	45,723.12
Inter-professional Health Providers	53,999.44	236,868.93
Stipend	807.69	3,307.71
Stipend - Collaborating Physician	3,521.60	14,086.40
EI Expense	767.36	4,543.85
CPP Expense	2,081.06	11,599.09
WSIB Expense	412.04	-87.57
HOOPP	7,465.86	30,677.56
Employee Benefits	1,661.99	7,718.83
<b>Total Human Resources</b>	<u>83,862.33</u>	<u>354,437.92</u>
<b>Operating Expenses</b>		
Audit Fees	0.00	4,314.33
Bookkeeping Fees	1,351.48	4,158.40
Clinical Travel	0.00	1,408.88
Emergency Patient Transportation	0.00	22.77
Professional Development	0.00	801.46
Recruitment	9.10	445.04
Professional & Service Fees	2,460.80	10,600.02
<b>Total Professional &amp; Service Fees</b>	<u>3,821.38</u>	<u>21,750.90</u>
Interest and Bank Charges	76.00	350.00
Office Supplies/Materials	598.21	9,182.16
Postage/Courier	75.20	283.91
Telephone	687.10	2,769.53
Board Meeting Expenses	0.00	2,563.55
Staff Meetings & events	0.00	876.62
<b>Total General Overhead</b>	<u>1,436.51</u>	<u>16,025.77</u>
IT - Covid 19	41.76	162.87
Hosting Support & Maintenance	1,907.30	9,473.72
Connectivity	208.96	777.74
Software License	83.87	768.38
<b>Total Information Technology (IT)</b>	<u>2,241.89</u>	<u>11,182.71</u>
Insurance - Directors Insurance	381.06	1,524.24
Insurance - General Liability	627.57	2,510.28
Insurance - Contents	279.54	1,118.16
Insurance - Boiler & Machinery	42.39	169.56
Insurance - Cyber	283.95	1,135.80
Insurance - Crime	65.25	261.00
Insurance - Non-Owned Auto/Neo	7.75	31.00
Insurance - Errors & Omissions	63.90	255.60
<b>Total Insurance/Professional Liabil</b>	<u>1,751.41</u>	<u>7,005.64</u>
Rent	3,883.02	15,532.08
Storage	257.78	1,031.12
Cleaning	1,471.04	8,228.46
Shredding Costs	57.18	114.36
<b>Total Premises Costs</b>	<u>5,669.02</u>	<u>24,906.02</u>
Security	22.82	91.28
Equipment	165.25	849.93

# Algoma Nurse Practitioner - LED Clinic Comparative Income Statement

	Actual Jul 01, 2022 to Jul 31, 2022	Actual Apr 01, 2022 to Jul 31, 2022
Total Equipment Costs	188.07	941.21
<b>Total Overhead</b>	<u>15,108.28</u>	<u>81,812.25</u>
<b>One-Time Expenses</b>		
MIS MultiMedia Group Inc. Funds	56.72	1,336.12
<b>Total One-Time Expenses</b>	<u>56.72</u>	<u>1,336.12</u>
<b>TOTAL EXPENSE</b>	<u>99,027.33</u>	<u>437,586.29</u>
<b>NET INCOME</b>	<u><u>15,367.90</u></u>	<u><u>20,344.69</u></u>