

## 2022-2023 COMPARATIVE FINANCIAL STATEMENT VS Annual Budget

	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD Total	YTD Monthly Budget	Variance (Monthly Budget)	Total Annual Budget	Annual Forecast
<b>REVENUE</b>																	
Operating	114,107	114,106	114,106										342,319	342,318	(1)	1,369,273	1,369,273
1x Revenue													0	0	0	0	0
Reimbursement													0	0	0	0	0
Other	63	283	281										627	0	627	0	627
<b>Total Revenue</b>	<b>114,170</b>	<b>114,389</b>	<b>114,387</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>342,946</b>	<b>342,318</b>	<b>628</b>	<b>1,369,273</b>	<b>1,369,900</b>
<b>EXPENSES</b>																	
Payroll Costs	77,624	87,183	76,501										241,307	249,026	7,719	996,105	1,021,893
HOOPP	7,267	7,492	8,453										23,212	34,802	5,533	139,206	122,413
Benefits	2,364	1,432	2,261										6,057				
Professional fees	2,894	4,655	7,711										15,260				
Travel and PD	426	631	1,153										2,210	14,880	(3,050)	59,518	49,792
Other fees	0	101	358										459				
General Overhead	3,486	3,369	7,734										14,589	10,788	(3,801)	43,152	46,471
Insurance	1,751	1,751	1,751										5,254	5,253	(1)	21,012	20,631
Equipment	209	364	180										753	1,017	264	4,068	1,971
IT	2,310	3,330	3,301										8,941	8,500	(441)	34,000	33,339
Premise Costs	5,612	8,013	5,612										19,237	18,053	(1,184)	72,212	73,388
1x Expenses													0	0	0	0	0
<b>Total Expenses</b>	<b>103,944</b>	<b>118,321</b>	<b>115,015</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>337,280</b>	<b>342,318</b>	<b>5,039</b>	<b>1,369,273</b>	<b>1,369,899</b>
<b>Surplus (Deficit)</b>	<b>10,227</b>	<b>(3,932)</b>	<b>(628)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,667</b>	<b>0</b>	<b>5,667</b>	<b>0</b>	<b>0</b>
MIS MULTI MEDIA		90.00	599.71														689.71
OTHER	3.25	-	3.25														
	103,946.79	118,411.48	115,611.00	-	-	-	-	-	-	-	-	-	337,969.27				
<b>NET INCOME</b>	<b>10,223.32</b>	<b>- 4,022.10</b>	<b>- 1,224.43</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,976.79</b>				
PER F/S																	

# Algoma Nurse Practitioner - LED Clinic

## Balance Sheet As at Jun 30, 2022

### ASSET

<b>Current Assets</b>		
Petty Cash	134.00	
TD BANK ACCT#5214627	199,740.18	
Total Cash		199,874.18
GIC - #04321/8751261		150,652.90
Other Accounts Receivable	1,001.93	
Total Receivable		1,001.93
Prepaid Expenses		38,241.67
<b>Total Current Assets</b>		<b>389,770.68</b>
<b>Capital Assets</b>		
Leasehold Improvements	537,014.69	
Accum. Amort. - Leasehold Improveme	-537,014.69	
Net - Leasehold improvements		0.00
Office Furniture & Equipment	178,621.96	
Accum. Amort. -Furn. & Equip.	-141,295.94	
Net - Furniture & Equipment		37,326.02
Computer equipment	150,331.10	
Accum. Amort. - Computer equipment	-142,705.54	
Net - Computer Equipment		7,625.56
<b>Total Capital Assets</b>		<b>44,951.58</b>
<b>Other Non-Current Assets</b>		
License Fee	30,400.00	
Computer Software	35,550.12	
Accum Amort.	-54,238.71	
Net		11,711.41
<b>Total Other Non-Current Assets</b>		<b>11,711.41</b>
<b>TOTAL ASSET</b>		<b>446,433.67</b>

### LIABILITY

<b>Current Liabilities</b>		
Accounts Payable		6,465.62
Payable to MOHLC Ministry Of Health		189,325.06
Accrued liabilities		4,200.00
Visa Payable #5863 (Dominic Noel)	2,161.50	
Total Credit Card Payables		2,161.50
EI Payable	2,921.69	
CPP Payable	8,717.02	
Federal Income Tax Payable	18,929.92	
Total Receiver General		30,568.63
EHT Payable		-208.90
WSIB Payable		-324.23
Accrued Wages Payable		18,689.99
HOOPP		17,083.01
HST/GST Paid on Purchases	-5,693.96	
HST Owing (Refund)		-5,693.96
Deferred Revenue(Capital Expansion)		115,381.38
<b>Total Current Liabilities</b>		<b>377,648.10</b>
<b>Long Term Liabilities</b>		
Deferred Contribution Capital Asset		56,662.98
<b>Total Long Term Liabilities</b>		<b>56,662.98</b>
<b>TOTAL LIABILITY</b>		<b>434,311.08</b>

### EQUITY

**Algoma Nurse Practitioner - LED Clinic  
Balance Sheet As at Jun 30, 2022**

<b>Retained Earnings</b>	
Retained Earnings - Previous Year	7,145.80
Current Earnings	4,976.79
<b>Total Retained Earnings</b>	<u>12,122.59</u>
<b>TOTAL EQUITY</b>	<u>12,122.59</u>
<b>LIABILITIES AND EQUITY</b>	<u><u>446,433.67</u></u>

# Algoma Nurse Practitioner - LED Clinic

## Income Statement Jun 01, 2022 to Jun 30, 2022

### REVENUE

#### Funding

Operating Funding	114,106.00
Interest Revenue	172.57
Miscellaneous Revenue	108.00
Other Income - MIS Multi Medial Gro	589.69

<b>Total Funding</b>	<u>114,976.26</u>
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<b>TOTAL REVENUE</b>	<u>114,976.26</u>
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### EXPENSE

#### Human Resources/Salaries & Benefits

Management & Administrative	13,208.96
Inter-professional Health Providers	56,595.59
Stipend	846.16
Stipend - Collaborating Physician	3,521.60
EI Expense	1,046.72
CPP Expense	2,646.49
WSIB Expense	-1,364.68
HOOPP	8,452.84
Employee Benefits	2,261.35

<b>Total Human Resources</b>	<u>87,215.03</u>
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#### Operating Expenses

Audit Fees	4,314.33	
Bookkeeping Fees	935.64	
Clinical Travel	777.93	
Professional Development	375.23	
Recruitment	357.97	
Professional & Service Fees	2,460.81	
<b>Total Professional &amp; Service Fees</b>		<u>9,221.91</u>
Interest and Bank Charges	104.00	
Office Supplies/Materials	5,455.86	
Postage/Courier	9.38	
Telephone	789.81	
Board Meeting Expenses	1,218.61	
Staff Meetings & events	155.94	
<b>Total General Overhead</b>		<u>7,733.60</u>
IT - Covid 19	40.57	
Hosting Support & Maintenance	2,967.42	
Connectivity	208.96	
Software License	83.87	
<b>Total Information Technology (IT)</b>		<u>3,300.82</u>
Insurance - Directors Insurance	381.06	
Insurance - General Liability	627.57	
Insurance - Contents	279.54	
Insurance - Boiler & Machinery	42.39	
Insurance - Cyber	283.95	
Insurance - Crime	65.25	
Insurance - Non-Owned Auto/Neo	7.75	
Insurance - Errors & Omissions	63.90	
<b>Total Insurance/Professional Liabil</b>		<u>1,751.41</u>
Rent	3,883.02	
Storage	257.78	
Cleaning	1,471.04	
<b>Total Premises Costs</b>		<u>5,611.84</u>
Security	22.82	
Equipment	157.11	
<b>Total Equipment Costs</b>		<u>179.93</u>
<b>Total Overhead</b>		<u>27,799.51</u>

#### One-Time Expenses

**Algoma Nurse Practitioner - LED Clinic**  
**Income Statement Jun 01, 2022 to Jun 30, 2022**

MIS MultiMedia Group Inc. Funds	1,189.40
Miscellaneous	-3.25
<b>Total One-Time Expenses</b>	<u>1,186.15</u>
<b>TOTAL EXPENSE</b>	<u>116,200.69</u>
<b>NET INCOME</b>	<u><u>-1,224.43</u></u>