

2022-2023 COMPARATIVE FINANCIAL STATEMENT VS Annual Budget

	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD Total	YTD Monthly Budget	Variance (Monthly Budget)	Total Annual Budget	Annual Forecast
REVENUE																	
Operating	114,107	114,106											228,213	228,212	(1)	1,369,273	1,369,273
1x Revenue													0	0	0	0	0
Reimbursement													0	0	0	0	0
Other	63	283											346	0	346	0	346
Total Revenue	114,170	114,389	0	0	0	0	0	0	0	0	0	0	228,559	228,212	347	1,369,273	1,369,619
EXPENSES																	
Payroll Costs	77,624	87,183											164,806	166,018	1,211	996,105	1,028,239
HOOPP	7,267	7,492											14,759	23,201	4,647	139,206	121,399
Benefits	2,364	1,432											3,795				
Professional fees	2,894	4,655											7,550				
Travel and PD	426	631											1,057	9,920	1,212	59,518	49,384
Other fees	0	101											101				
General Overhead	3,486	3,261											6,747	7,192	445	43,152	41,745
Insurance	1,751	1,751											3,502	3,502	(0)	21,012	20,631
Equipment	209	364											573	678	105	4,068	1,906
IT	2,310	3,330											5,640	5,667	27	34,000	33,039
Premise Costs	5,612	8,013											13,625	12,035	(1,590)	72,212	73,276
1x Expenses													0	0	0	0	0
Total Expenses	103,944	118,213	0	0	0	0	0	0	0	0	0	0	222,156	228,212	6,056	1,369,273	1,369,619
Surplus (Deficit)	10,227	(3,823)	0	0	0	0	0	0	0	0	0	0	6,403	0	6,403	0	(0)

MIS MULTI MEDIA

90.00

90.00

OTHER

3.25

	103,946.79	118,302.52	-	-	-	-	-	-	-	-	-	-	-	-	-	222,249.31
NET INCOME	10,223.32	- 3,913.14	-	-	-	-	-	-	-	-	-	-	-	-	-	6,310.18

PER F/S

Algoma Nurse Practitioner - LED Clinic

Balance Sheet As at May 31, 2022

ASSET

Current Assets		
Petty Cash	134.00	
TD BANK ACCT#5214627	219,020.01	
Total Cash		219,154.01
GIC - #04321/8751261		150,652.90
Other Accounts Receivable	896.70	
Total Receivable		896.70
Prepaid Expenses		42,623.70
Total Current Assets		413,327.31
Capital Assets		
Leasehold Improvements	537,014.69	
Accum. Amort. - Leasehold Improveme	-537,014.69	
Net - Leasehold improvements		0.00
Office Furniture & Equipment	178,621.96	
Accum. Amort. -Furn. & Equip.	-141,295.94	
Net - Furniture & Equipment		37,326.02
Computer equipment	150,331.10	
Accum. Amort. - Computer equipment	-142,705.54	
Net - Computer Equipment		7,625.56
Total Capital Assets		44,951.58
Other Non-Current Assets		
License Fee	30,400.00	
Computer Software	35,550.12	
Accum Amort.	-54,238.71	
Net		11,711.41
Total Other Non-Current Assets		11,711.41
TOTAL ASSET		469,990.30

LIABILITY

Current Liabilities		
Accounts Payable		7,790.07
Payable to MOHLC Ministry Of Health		189,325.06
Accrued liabilities		4,200.00
EI Payable	2,070.17	
CPP Payable	5,984.72	
Federal Income Tax Payable	10,525.21	
Total Receiver General		18,580.10
EHT Payable		-208.90
WSIB Payable		836.41
Accrued Wages Payable		55,264.91
HOOPP		12,468.90
HST/GST Paid on Purchases	-3,765.97	
HST Owing (Refund)		-3,765.97
Deferred Revenue(Capital Expansion)		115,381.38
Total Current Liabilities		399,871.96
Long Term Liabilities		
Deferred Contribution Capital Asset		56,662.98
Total Long Term Liabilities		56,662.98
TOTAL LIABILITY		456,534.94

EQUITY

Retained Earnings		
Retained Earnings - Previous Year		7,145.80

**Algoma Nurse Practitioner - LED Clinic
Balance Sheet As at May 31, 2022**

Current Earnings	6,309.56
Total Retained Earnings	<u>13,455.36</u>
TOTAL EQUITY	<u>13,455.36</u>
LIABILITIES AND EQUITY	<u><u>469,990.30</u></u>

Algoma Nurse Practitioner - LED Clinic

Income Statement May 01, 2022 to May 31, 2022

REVENUE

Funding

Operating Funding	114,106.00
Interest Revenue	283.38
Total Funding	<u>114,389.38</u>

TOTAL REVENUE

114,389.38

EXPENSE

Human Resources/Salaries & Benefits

Management & Administrative	13,114.33
Inter-professional Health Providers	64,132.48
Stipend	846.16
Stipend - Collaborating Physician	3,521.60
EI Expense	1,427.40
CPP Expense	3,671.33
WSIB Expense	469.41
HOOPP	7,492.23
Employee Benefits	1,431.66
Total Human Resources	<u>96,106.60</u>

Operating Expenses

Bookkeeping Fees	935.64	
Clinical Travel	630.95	
Emergency Patient Transportation	22.77	
Recruitment	77.97	
Professional & Service Fees	3,719.58	
Total Professional & Service Fees		<u>5,386.91</u>
Interest and Bank Charges	66.00	
Office Supplies/Materials	1,226.33	
Postage/Courier	124.13	
Telephone	110.94	
Board Meeting Expenses	951.70	
Staff Meetings & events	218.31	
General Overhead	563.52	
Total General Overhead		<u>3,260.93</u>
IT - Covid 19	40.39	
Hosting Support & Maintenance	2,433.19	
Connectivity	359.82	
Software License	496.81	
Total Information Technology (IT)		<u>3,330.21</u>
Insurance - Directors Insurance	381.06	
Insurance - General Liability	627.57	
Insurance - Contents	279.54	
Insurance - Boiler & Machinery	42.39	
Insurance - Cyber	283.95	
Insurance - Crime	65.25	
Insurance - Non-Owned Auto/Neo	7.75	
Insurance - Errors & Omissions	63.90	
Total Insurance/Professional Liabil		<u>1,751.41</u>
Rent	3,883.02	
Storage	257.78	
Cleaning	3,815.34	
Shredding Costs	57.18	
Total Premises Costs		<u>8,013.32</u>
Security	22.82	
Equipment	340.94	
Total Equipment Costs		<u>363.76</u>
Total Overhead		<u>22,106.54</u>

One-Time Expenses

MIS MultiMedia Group Inc. Funds	90.00
	<u>90.00</u>

Algoma Nurse Practitioner - LED Clinic
Income Statement May 01, 2022 to May 31, 2022

Total One-Time Expenses	<u>90.00</u>
TOTAL EXPENSE	<u>118,303.14</u>
NET INCOME	<u><u>-3,913.76</u></u>