

2022-2023 COMPARATIVE FINANCIAL STATEMENT VS Annual Budget

	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD Total	YTD Monthly Budget	Variance (Monthly Budget)	Total Annual Budget	Annual Forecast
REVENUE																	
Operating	118,343												118,343	118,343	(0)	1,420,121	1,420,116
1x Revenue													0	0	0	0	0
Reimbursement	13,718												13,718	0	(13,718)	0	13,718
Other	921												921	0	921	0	10,821
Total Revenue	132,982	0	0	0	0	0	0	0	0	0	0	0	132,982	118,343	14,639	1,420,121	1,444,655
EXPENSES																	
Payroll Costs	70,621												70,621	86,883	16,262	1,042,590	1,036,363
													0	0	0	0	0
HOOPP	5,840												5,840				
Benefits	1,938												1,938	10,019	2,240	120,226	119,400
Professional fees	1,395												1,395				
Mental Health & Addictions fund	133												133	4,887	(9,659)	58,646	80,876
Travel and PD													0				
Other fees	13,151												13,151				
General Overhead	2,785												2,785	3,904	1,120	46,852	53,385
Insurance	2,021												2,021	2,021	(0)	24,248	24,252
Equipment	169												169	339	170	4,068	3,898
IT	1,516												1,516	3,356	1,840	40,267	38,432
Premise Costs	5,794												5,794	6,935	1,141	83,224	84,518
1x Expenses													0	0	0	0	0
Total Expenses	105,364	0	0	0	0	0	0	0	0	0	0	0	105,364	118,343	12,980	1,420,121	1,441,123
Surplus (Deficit)	27,618	0	0	0	0	0	0	0	0	0	0	0	27,618	0	27,618	0	3,532
MIS MULTI MEDIA																	
OTHER																	
	105,363.57	-	-	-	-	-	-	-	-	-	-	-	105,363.57				
NET INCOME	27,618.45	-	-	-	-	-	-	-	-	-	-	-	27,618.45				
PER F/S																	
														42,171.39			
														- 14,552.94			

Algoma Nurse Practitioner - LED Clinic

Balance Sheet As at Apr 30, 2023

ASSET

Current Assets		
Petty Cash	134.00	
TD BANK ACCT#5214627	275,500.18	
Total Cash		275,634.18
GIC - #04321/8751261		153,353.07
Prepaid Expenses		42,482.66
Total Current Assets		471,469.91
Capital Assets		
Leasehold Improvements	537,014.69	
Accum. Amort. - Leasehold Improveme	-537,014.69	
Net - Leasehold improvements		0.00
Office Furniture & Equipment	178,621.96	
Accum. Amort. -Furn. & Equip.	-141,295.94	
Net - Furniture & Equipment		37,326.02
Computer equipment	150,331.10	
Accum. Amort. - Computer equipment	-142,705.54	
Net - Computer Equipment		7,625.56
Total Capital Assets		44,951.58
Other Non-Current Assets		
License Fee	30,400.00	
Computer Software	35,550.12	
Accum Amort.	-54,238.71	
Net		11,711.41
Total Other Non-Current Assets		11,711.41
TOTAL ASSET		528,132.90

LIABILITY

Current Liabilities		
Accounts Payable		18,341.64
Payable to MOHLC Ministry Of Health		189,325.06
Accrued liabilities		4,200.00
Visa Payable #5863 (Dominic Noel)	1,617.61	
Total Credit Card Payables		1,617.61
EI Payable	2,479.48	
CPP Payable	7,224.60	
Federal Income Tax Payable	11,485.95	
Total Receiver General		21,190.03
EHT Payable		-208.90
WSIB Payable		483.04
Accrued Wages Payable		39,651.95
HOOPP		10,584.51
HST/GST Paid on Purchases	-932.05	
HST Owing (Refund)		-932.05
Deferred Revenue(Capital Expansion)		110,281.38
Total Current Liabilities		394,534.27
Long Term Liabilities		
Deferred Contribution Capital Asset		56,662.99
Total Long Term Liabilities		56,662.99
TOTAL LIABILITY		451,197.26

EQUITY

Retained Earnings		
Retained Earnings - Previous Year		49,317.19

**Algoma Nurse Practitioner - LED Clinic
Balance Sheet As at Apr 30, 2023**

Current Earnings	27,618.45
Total Retained Earnings	<u>76,935.64</u>
TOTAL EQUITY	<u>76,935.64</u>
LIABILITIES AND EQUITY	<u><u>528,132.90</u></u>

Algoma Nurse Practitioner - LED Clinic

Income Statement Apr 01, 2023 to Apr 30, 2023

REVENUE

Funding

Operating Funding	118,343.42
Expense Reimbursement - Wages	13,718.00
Interest Revenue	920.60
Total Funding	<u>132,982.02</u>

TOTAL REVENUE

132,982.02

EXPENSE

Human Resources/Salaries & Benefits

Management & Administrative	11,826.40
Inter-professional Health Providers	52,215.43
Stipend	769.24
Expense Reimbursement - Wages	350.00
EI Expense	1,426.98
CPP Expense	3,561.75
WSIB Expense	471.16
HOOPP	5,840.38
Employee Benefits	1,938.30
Total Human Resources	<u>78,399.64</u>

Operating Expenses

Mental Health and Addictions fund	133.07	
Recruitment	101.98	
Other Service Fees	13,048.69	
Professional & Service Fees	1,395.20	
Total Professional & Service Fees		14,678.94
Interest and Bank Charges	61.00	
Office Supplies/Materials	2,460.25	
Telephone	116.23	
Board Meeting Expenses	147.25	
Total General Overhead		2,784.73
IT - Covid 19	46.04	
Hosting Support & Maintenance	1,178.37	
Software License	291.61	
Total Information Technology (IT)		1,516.02
Insurance - Directors Insurance	430.56	
Insurance - General Liability	677.79	
Insurance - Contents	338.13	
Insurance - Boiler & Machinery	43.20	
Insurance - Cyber	383.94	
Insurance - Crime	69.75	
Insurance - Non-Owned Auto/Neo	8.92	
Insurance - Errors & Omissions	68.40	
Total Insurance/Professional Liabil		2,020.69
Rent	3,961.61	
Storage	257.78	
Cleaning	1,517.82	
Shredding Costs	57.18	
Total Premises Costs		5,794.39
Security	22.82	
Equipment	146.34	
Total Equipment Costs		169.16
Total Overhead		<u>26,963.93</u>

TOTAL EXPENSE

105,363.57

NET INCOME

27,618.45