

## 2022-2023 COMPARATIVE FINANCIAL STATEMENT VS Annual Budget

	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD Total	YTD Monthly Budget	Variance (Monthly Budget)	Total Annual Budget	Annual Forecast
<b>REVENUE</b>																	
Operating	118,343	118,343	118,343	118,343	118,343	118,343							710,061	710,061	(0)	1,420,121	1,420,119
1x Revenue	-	-	7,797	3,898	-	-							11,695	0	(11,695)	0	11,695
Reimbursement	13,718	-	1,488	-	-	-							15,206	0	(15,206)	0	15,206
Other	921	2,573	856	1,072	1,732	1,119							8,272	0	8,272	0	13,672
<b>Total Revenue</b>	<b>132,982</b>	<b>120,916</b>	<b>128,484</b>	<b>123,314</b>	<b>120,075</b>	<b>119,463</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>745,233</b>	<b>710,061</b>	<b>35,173</b>	<b>1,420,121</b>	<b>1,460,691</b>
<b>EXPENSES</b>																	
Payroll Costs	70,621	84,163	84,290	84,106	90,264	71,927							485,371	521,295	35,924	1,042,590	1,008,320
													0	0	0	0	0
HOOPP	5,840	7,786	6,608	6,569	6,848	5,503							39,155	60,113	8,505	120,226	111,722
Benefits	1,938	2,008	2,008	2,008	2,008	2,483							12,453				
Professional fees	2,331	8,274	3,511	3,511	3,511	3,511							24,650				
Mental Health & Addictions fund	133	0	0	0									133	29,323	(17,795)	58,646	83,298
Travel and PD	0	342	3,080	1,115	1,075	2,076							7,687				
Other fees	13,151	173	522	371	283	283							14,782				
General Overhead	2,785	4,175	2,080	3,057	2,271	11,412							25,780	23,426	(2,354)	46,852	53,380
Insurance	2,021	2,021	2,021	2,021	2,021	2,021							12,124	12,124	(0)	24,248	24,250
Equipment	169	23	23	23	23	202							463	2,034	1,571	4,068	2,497
IT	1,516	3,101	1,706	2,537	2,545	2,313							13,718	20,134	6,416	40,267	33,854
Premise Costs	5,794	5,860	5,737	5,794	5,737	5,737							34,660	41,612	6,952	83,224	77,489
1x Expenses			7,797	3,898									11,695	0	(11,695)	0	11,695
<b>Total Expenses</b>	<b>106,299</b>	<b>117,925</b>	<b>119,383</b>	<b>115,010</b>	<b>116,585</b>	<b>107,468</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>682,670</b>	<b>710,061</b>	<b>27,390</b>	<b>1,420,121</b>	<b>1,406,506</b>
<b>Surplus (Deficit)</b>	<b>26,683</b>	<b>2,991</b>	<b>9,100</b>	<b>8,304</b>	<b>3,490</b>	<b>11,995</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>62,563</b>	<b>0</b>	<b>62,563</b>	<b>0</b>	<b>54,185</b>

**MIS MULTI MEDIA**

REVENUE	-	-	-	-	-	-							-				
EXPENSES	-	-	-	-	-	1,615							1,615				
NET INCOME	-	-	-	-	-	1,615							-				1,615

**AFS FUNDING**

AFS REVENUE	-	-	-	-	34,969	-							34,969				
AFS EXPENSES	-	-	-	-	-	-							-				
NET INCOME :	-	-	-	-	34,969	-							34,969				
OTHER																	

TOTAL REVENUE	132,982.02	120,916.26	128,483.52	123,313.53	155,043.99	119,462.74	-	-	-	-	-	-	780,202.06				
TOTAL EXPENSES:	106,299.20	117,925.32	119,383.21	115,009.91	116,584.63	109,083.32	-	-	-	-	-	-	684,285.59				
NET INCOME	26,682.82	2,990.94	9,100.31	8,303.62	38,459.36	10,379.42	-	-	-	-	-	-	95,916.47				
PER F/S																	

# Algoma Nurse Practitioner - LED Clinic

## Balance Sheet As at Sep 30, 2023

### ASSET

#### Current Assets

Petty Cash	134.00	
TD BANK ACCT#5214627	314,639.76	
Total Cash		314,773.76
GIC - #04321/8751261		28,782.32
Other Accounts Receivable	1,000.00	
Total Receivable		1,000.00
Prepaid Expenses		30,894.95
Deposits - Rent		5,000.00
<b>Total Current Assets</b>		<b>380,451.03</b>

#### Capital Assets

Leasehold Improvements	537,014.69	
Accum. Amort. - Leasehold Improveme	-537,014.69	
Net - Leasehold improvements		0.00
Office Furniture & Equipment	178,621.96	
Accum. Amort. -Furn. & Equip.	-148,761.14	
Net - Furniture & Equipment		29,860.82
Computer equipment	150,331.10	
Accum. Amort. - Computer equipment	-146,899.60	
Net - Computer Equipment		3,431.50
<b>Total Capital Assets</b>		<b>33,292.32</b>

#### Other Non-Current Assets

License Fee	30,400.00	
Computer Software	35,550.12	
Accum Amort.	-57,752.13	
Net		8,197.99
<b>Total Other Non-Current Assets</b>		<b>8,197.99</b>

**TOTAL ASSET** 421,941.34

### LIABILITY

#### Current Liabilities

Accounts Payable		10,583.60
Payable to MOHLC Ministry Of Health		98,306.30
Accrued liabilities		4,200.00
Visa Payable #5863 (Dominic Noel)	2,402.44	
Total Credit Card Payables		2,402.44
EI Payable	1,495.49	
CPP Payable	4,264.42	
Federal Income Tax Payable	10,155.30	
Total Receiver General		15,915.21
EHT Payable		-208.90
WSIB Payable		1,466.34
Accrued Wages Payable		38,929.61
HOOPP		9,550.90
HST/GST Paid on Purchases	-9,050.79	
HST Owing (Refund)		-9,050.79
Deferred Revenue(Capital Expansion)		98,585.89
<b>Total Current Liabilities</b>		<b>270,680.60</b>

#### Long Term Liabilities

Deferred Contribution Capital Asset		41,490.31
<b>Total Long Term Liabilities</b>		<b>41,490.31</b>

**TOTAL LIABILITY** 312,170.91

### EQUITY

**Algoma Nurse Practitioner - LED Clinic  
Balance Sheet As at Sep 30, 2023**

<b>Retained Earnings</b>	
Retained Earnings - Previous Year	13,853.96
Current Earnings	95,916.47
<b>Total Retained Earnings</b>	<u>109,770.43</u>
<b>TOTAL EQUITY</b>	<u>109,770.43</u>
<b>LIABILITIES AND EQUITY</b>	<u><u>421,941.34</u></u>

# Algoma Nurse Practitioner - LED Clinic

## Comparative Income Statement

	Actual Sep 01, 2023 to Sep 30, 2023	Actual Apr 01, 2023 to Sep 30, 2023
<b>REVENUE</b>		
<b>Funding</b>		
Operating Funding	118,343.42	710,060.52
Capital Funding	0.00	11,695.49
AFS Revenue	0.00	34,969.00
Expense Reimbursement - Wages	0.00	15,205.50
Interest Revenue	1,119.32	8,271.55
<b>Total Funding</b>	<b>119,462.74</b>	<b>780,202.06</b>
<b>TOTAL REVENUE</b>	<b>119,462.74</b>	<b>780,202.06</b>
<b>EXPENSE</b>		
<b>Human Resources/Salaries &amp; Benefits</b>		
Management & Administrative	14,374.96	82,305.51
Inter-professional Health Providers	51,340.96	358,045.99
Stipend	807.69	5,000.06
Stipend - Collaborating Physician	1,760.80	8,804.00
Expense Reimbursement - Wages	0.00	2,537.91
EI Expense	900.83	7,192.71
CPP Expense	2,276.14	18,388.22
WSIB Expense	465.60	3,096.67
HOOPP	5,503.04	39,155.36
Employee Benefits	2,483.39	12,452.89
<b>Total Human Resources</b>	<b>79,913.41</b>	<b>536,979.32</b>
<b>Operating Expenses</b>		
Bookkeeping Fees	935.64	5,613.84
Clinical Travel	1,261.41	3,294.59
Professional Development	814.14	4,392.11
Mental Health and Addictions fund	0.00	133.07
Recruitment	109.49	895.54
Other Service Fees	173.03	13,886.16
Professional & Service Fees	2,575.59	19,035.93
<b>Total Professional &amp; Service Fees</b>	<b>5,869.30</b>	<b>47,251.24</b>
Advertising	0.00	152.10
Interest and Bank Charges	73.85	517.02
Office Supplies/Materials	9,477.20	17,635.99
Postage/Courier	1,124.40	1,617.73
Telephone	737.02	5,012.07
Board Meeting Expenses	0.00	591.49
Staff Meetings & events	0.00	253.62
<b>Total General Overhead</b>	<b>11,412.47</b>	<b>25,780.02</b>
IT - Covid 19	48.19	289.07
Hosting Support & Maintenance	1,836.38	10,967.88
Connectivity	103.96	623.76
Software License	324.46	1,836.97
<b>Total Information Technology (IT)</b>	<b>2,312.99</b>	<b>13,717.68</b>
Insurance - Directors Insurance	430.56	2,583.36
Insurance - General Liability	677.79	4,066.74
Insurance - Contents	338.13	2,028.78
Insurance - Boiler & Machinery	43.20	259.20
Insurance - Cyber	383.94	2,303.64
Insurance - Crime	69.75	418.50
Insurance - Non-Owned Auto/Neo	8.92	53.52
Insurance - Errors & Omissions	68.40	410.40
<b>Total Insurance/Professional Liabil</b>	<b>2,020.69</b>	<b>12,124.14</b>
Rent	3,961.61	23,769.66
Storage	257.78	1,669.07
Cleaning	1,517.82	9,106.92
Shredding Costs	0.00	114.36

# Algoma Nurse Practitioner - LED Clinic

## Comparative Income Statement

	Actual Sep 01, 2023 to Sep 30, 2023	Actual Apr 01, 2023 to Sep 30, 2023
Total Premises Costs	5,737.21	34,660.01
Security	202.10	316.20
Equipment	0.00	146.34
Total Equipment Costs	202.10	462.54
<b>Total Overhead</b>	<u>27,554.76</u>	<u>133,995.63</u>
<b>Special Projects</b>		
Capital Expansion Project	0.00	11,695.49
<b>Special Projects Total</b>	<u>0.00</u>	<u>11,695.49</u>
<b>One-Time Expenses</b>		
MIS MultiMedia Group Inc. Funds	1,615.15	1,615.15
<b>Total One-Time Expenses</b>	<u>1,615.15</u>	<u>1,615.15</u>
<b>TOTAL EXPENSE</b>	<u>109,083.32</u>	<u>684,285.59</u>
<b>NET INCOME</b>	<u>10,379.42</u>	<u>95,916.47</u>