

2023-2024 COMPARATIVE FINANCIAL STATEMENT VS Annual Budget

Main financial statement table with columns for months (April to Mar), YTD Total, YTD Monthly Budget, Variance (Monthly Budget), Total Annual Budget, and Annual Forecast. Includes sections for REVENUE, EXPENSES, MIS MULTI MEDIA, AFS FUNDING, and TOTAL REVENUE/EXPENSES/NET INCOME. Includes callouts for 'Remaining HR' and 'Remaining Overhead'.

ALGOMA NURSE PRACTITIONER - LED CLINIC  
MIS FUNDS - DISCRETIONARY FUNDS  
YEAR END MAR 31, 2024

MIS FUNDS table with columns: DATE, DESCRIPTION, INCOME, WITHDRAWAL, CLOSING BALANCE. Includes sub-headers for UNRESTRICTED NET ASSETS - PER AUDITED STATEMENTS and UNRESTRICTED ASSETS AT END OF YEAR.

ALGOMA NURSE PRACTITIONER - LED CLINIC  
AFS FUNDING  
YEAR END MAR 31, 2024

AFS FUNDING table with columns: DATE, DESCRIPTION, INCOME, WITHDRAWAL, CLOSING BALANCE. Lists various funding entries from August 2023 to March 2024.

# Algoma Nurse Practitioner - LED Clinic

## Comparative Income Statement

	Actual Mar 01, 2024 to Mar 31, 2024	Actual Apr 01, 2023 to Mar 31, 2024	
<b>REVENUE</b>			
<b>Funding</b>			
Operating Funding	143,690.16	1,448,847.00	
Capital Funding	0.00	25,484.31	
Online Appointment Booking Fund	0.00	6,031.00	
AFS Revenue	7,880.55	21,682.27	
Expense Reimbursement - Wages	0.00	15,205.50	
Interest Revenue	1,200.27	16,484.22	
Miscellaneous Revenue	0.00	538.27	
Other revenue - Chart Fees	0.00	85.95	
Other Income - MIS Multi Medial Gro	0.00	295.26	
<b>Total Funding</b>	<u>152,770.98</u>	<u>1,534,653.78</u>	
<b>TOTAL REVENUE</b>	<u>152,770.98</u>	<u>1,534,653.78</u>	
<b>EXPENSE</b>			
<b>Human Resources/Salaries &amp; Benefits</b>			
Management & Administrative	22,747.24	184,735.94	
Inter-professional Health Providers	71,114.49	729,961.90	
Stipend	807.58	10,000.00	
Stipend - Collaborating Physician	1,760.80	19,368.80	
Expense Reimbursement - Wages	0.00	2,537.91	
EI Expense	2,100.86	15,700.99	
CPP Expense	5,160.28	39,625.68	
WSIB Expense	655.79	6,421.02	
HOOPP	7,956.53	85,402.12	
Employee Benefits	6,132.43	34,393.15	
<b>Total Human Resources</b>	<u>118,436.00</u>	<u>1,128,147.51</u>	
<b>Operating Expenses</b>			
Audit Fees	0.00	4,314.33	
Bookkeeping Fees	935.64	11,227.68	
Legal Fees	5,821.76	5,821.76	
Clinical Travel	0.00	3,294.59	
Emergency Patient Transportation	21,000.00	21,000.00	
Professional Development	8,266.10	17,189.27	
Mental Health and Addictions fund	0.00	133.07	
General Consultant Fees	22,871.20	22,871.20	
Recruitment	267.09	2,501.60	
Other Service Fees	3,318.38	5,124.83	
Professional & Service Fees	2,867.85	35,268.56	
<b>Total Professional &amp; Service Fees</b>	<u>65,348.02</u>	<u>128,746.89</u>	
Advertising	0.00	519.80	
Interest and Bank Charges	71.00	1,024.43	
Office Supplies/Materials	9,093.59	42,530.23	
Postage/Courier	115.20	1,998.14	
Telephone	126.58	8,923.09	
Board Meeting Expenses	336.68	2,306.40	
Staff Meetings & events	0.00	2,949.42	
<b>Total General Overhead</b>	<u>9,743.05</u>	<u>60,251.51</u>	
IT - Covid 19	48.09	582.24	
Hosting Support & Maintenance	7,240.95	28,077.80	
Connectivity	207.92	1,143.56	
Software License	393.17	3,938.52	
<b>Total Information Technology (IT)</b>	<u>7,890.13</u>	<u>33,742.12</u>	
Insurance - Directors Insurance	430.52	5,166.68	
Insurance - General Liability	677.79	8,133.48	
Insurance - Contents	338.13	4,057.56	
Insurance - Boiler & Machinery	43.20	518.40	
Insurance - Cyber	383.94	4,607.28	

# Algoma Nurse Practitioner - LED Clinic

## Comparative Income Statement

	Actual Mar 01, 2024 to Mar 31, 2024	Actual Apr 01, 2023 to Mar 31, 2024	
Insurance - Crime	69.75	837.00	
Insurance - Non-Owned Auto/Neo	8.92	107.04	
Insurance - Errors & Omissions	68.40	820.80	
<b>Total Insurance/Professional Liabil</b>	<b>2,020.65</b>	<b>24,248.24</b>	
Rent	9,040.21	52,775.12	
Storage	271.33	3,219.48	
Common Area Maintenance	0.00	24.50	
Cleaning	4,025.68	23,320.93	
Shredding Costs	0.00	228.72	
<b>Total Premises Costs</b>	<b>13,337.22</b>	<b>79,568.75</b>	
Security	22.82	3,953.87	
Equipment	0.00	146.34	
<b>Total Equipment Costs</b>	<b>22.82</b>	<b>4,100.21</b>	
<b>Total Overhead</b>	<b>98,361.89</b>	<b>330,657.72</b>	
<b>Special Projects</b>			
Capital Expansion Project	0.00	25,484.31	
<b>Special Projects Total</b>	<b>0.00</b>	<b>25,484.31</b>	
<b>One-Time Expenses</b>			
AFS Expenditures	7,880.55	21,682.27	
MIS MultiMedia Group Inc. Funds	0.00	1,615.15	
One-Time - Pain Management	0.00	12,889.50	
<b>Total One-Time Expenses</b>	<b>7,880.55</b>	<b>36,186.92</b>	
<b>TOTAL EXPENSE</b>	<b>224,678.44</b>	<b>1,520,476.46</b>	
<b>NET INCOME</b>	<b>-71,907.46</b>	<b>14,177.32</b>	

# Algoma Nurse Practitioner - LED Clinic

## Balance Sheet As at Mar 31, 2024

### ASSET

<b>Current Assets</b>		
Petty Cash	134.00	
TD BANK ACCT#5214627	224,730.00	
Total Cash		224,864.00
GIC - #04321/8751261		87,159.28
Other Accounts Receivable	-267.39	
Total Receivable		-267.39
Prepaid Expenses		59,028.60
Deposits - Rent		5,000.00
<b>Total Current Assets</b>		<b>375,784.49</b>
<b>Capital Assets</b>		
Leasehold Improvements	537,014.69	
Accum. Amort. - Leasehold Improveme	-537,014.69	
Net - Leasehold improvements		0.00
Office Furniture & Equipment	178,621.96	
Accum. Amort. -Furn. & Equip.	-148,761.14	
Net - Furniture & Equipment		29,860.82
Computer equipment	150,331.10	
Accum. Amort. - Computer equipment	-146,899.60	
Net - Computer Equipment		3,431.50
<b>Total Capital Assets</b>		<b>33,292.32</b>
<b>Other Non-Current Assets</b>		
License Fee	30,400.00	
Computer Software	35,550.12	
Accum Amort.	-57,752.13	
Net		8,197.99
<b>Total Other Non-Current Assets</b>		<b>8,197.99</b>
<b>TOTAL ASSET</b>		<b>417,274.80</b>

### LIABILITY

<b>Current Liabilities</b>		
Accounts Payable		47,334.99
Payable to MOHLC Ministry Of Health		98,306.30
Accrued liabilities		4,200.00
Visa Payable #5863 (Dominic Noel)	4,675.80	
Total Credit Card Payables		4,675.80
EI Payable	2,889.19	
CPP Payable	8,212.38	
Federal Income Tax Payable	12,346.31	
Total Receiver General		23,447.88
EHT Payable		-208.90
WSIB Payable		1,809.45
Accrued Wages Payable		48,027.03
HOOPP		13,558.70
HST/GST Charged on Sales	38.38	
HST/GST Paid on Purchases	-16,520.22	
HST Owing (Refund)		-16,481.84
Deferred Revenue -Capital Expansion		84,797.07
Deferred Revenue - AFS		38,286.73
<b>Total Current Liabilities</b>		<b>347,753.21</b>
<b>Long Term Liabilities</b>		
Deferred Contribution Capital Asset		41,490.31
<b>Total Long Term Liabilities</b>		<b>41,490.31</b>
<b>TOTAL LIABILITY</b>		<b>389,243.52</b>

# Algoma Nurse Practitioner - LED Clinic

## Balance Sheet As at Mar 31, 2024

### EQUITY

<b>Retained Earnings</b>	
Retained Earnings - Previous Year	13,853.96
Current Earnings	14,177.32
<b>Total Retained Earnings</b>	<u>28,031.28</u>

<b>TOTAL EQUITY</b>	<u>28,031.28</u>
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<b>LIABILITIES AND EQUITY</b>	<u><u>417,274.80</u></u>
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