

2024-2025 COMPARATIVE FINANCIAL STATEMENT VS Annual Budget

	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD Total	YTD Monthly Budget	Variance (Monthly Budget)	Total Annual Budget	Annual Forecast		
REVENUE																			
Operating	116,332												116,332	114,224	(2,108)	1,370,682	1,372,791		
Budget Increase	4,167												4,167	4,167	4,167	50,000	50,000		
1x Revenue	1,500												1,500	2,108	608	25,300	24,692		
Reimbursement													0	0	0	0	0		
Other	860												860	0	860	0	860		
Total Revenue	122,859	0	0	0	0	0	0	0	0	0	0	0	122,859	120,499	2,360	1,445,982	1,448,343		
EXPENSES																			
Payroll Costs	92,057												92,057	81,944	(10,113)	983,328	993,441		
HOOPP	8,345												8,345	7,611	(734)	91,333	92,067		
														3,352	710	40,228	39,518	Remaining HR	\$1,011,845
Benefits	2,642												2,642	4,360	221	52,322	52,101		
Professional fees	4,139												4,139	-	0	-	0		
Mental Health & Addictions fund													0	1,419	1,361	17,022	15,660		
Travel and PD	57												57	906	746	10,868	10,121		
Other fees	159												159	4,698	(687)	56,374	57,061		
General Overhead	5,385												5,385	2,207	(0)	26,479	26,479		
Insurance	2,207												2,207	716	693	8,590	7,897		
Equipment	23												23	3,482	(131)	41,789	41,920		
IT	3,613												3,613	9,804	3,887	117,649	113,763		
Premise Costs	5,917												5,917	0	(1,500)	0	1,500		
1x Expenses	1,500												1,500						
Total Expenses	126,044	0	0	0	0	0	0	0	0	0	0	0	126,044	120,499	(5,546)	1,445,982	1,451,528	Remaining Overhead	\$309,593
Surplus (Deficit)	(3,186)	0	0	0	0	0	0	0	0	0	0	0	(3,186)	0	(3,186)	0	(3,186)		
MIS MULTI MEDIA																			
REVENUE													-						
EXPENSES													-						
NET INCOME													-						
AFS FUNDING																			
AFS REVENUE	274												274						
AFS EXPENSES	274												274						
NET INCOME :																			
OTHER																			
TOTAL REVENUE	123,132.46	-	-	-	-	-	-	-	-	-	-	-	123,132.46						
TOTAL EXPENSES:	126,318.18	-	-	-	-	-	-	-	-	-	-	-	126,318.18						
NET INCOME	3,185.72	-	-	-	-	-	-	-	-	-	-	-	3,185.72						
PER F/S																			
													14,151.96						
													17,337.68						

Algoma Nurse Practitioner - LED Clinic

Income Statement Apr 01, 2024 to Apr 30, 2024

REVENUE

Funding

Operating Funding	120,498.50	
Capital Funding	1,500.00	
AFS Revenue	273.85	
Interest Revenue	860.11	
Total Funding		<u>123,132.46</u>

TOTAL REVENUE 123,132.46

EXPENSE

Human Resources/Salaries & Benefits

Management & Administrative	20,990.10	
Inter-professional Health Providers	61,361.21	
Stipend	846.17	
Stipend - Collaborating Physician	1,760.80	
EI Expense	1,865.95	
CPP Expense	4,548.51	
WSIB Expense	684.70	
HOOPP	8,344.59	
Employee Benefits - Group Premiums	2,641.86	
Total Human Resources		<u>103,043.89</u>

Operating Expenses

Bookkeeping Fees	935.64	
Professional Development	57.18	
Other Service Fees	159.19	
Professional & Service Fees	3,203.70	
Total Professional & Service Fees		<u>4,355.71</u>
Interest and Bank Charges	153.00	
Office Supplies/Materials	3,388.11	
Telephone	1,375.15	
Board Meeting Expenses	374.13	
Staff Meetings & events	94.75	
Total General Overhead		<u>5,385.14</u>
IT - Covid 19	48.55	
Hosting Support & Maintenance	2,921.56	
Connectivity	103.96	
Software License	539.20	
Total Information Technology (IT)		<u>3,613.27</u>
Insurance - Directors Insurance	452.07	
Insurance - General Liability	769.68	
Insurance - Contents	373.59	
Insurance - Boiler & Machinery	45.36	
Insurance - Cyber	379.53	
Insurance - Crime	73.26	
Insurance - Non-Owned Auto/Neo	9.34	
Insurance - Errors & Omissions	103.77	
Total Insurance/Professional Liabil		<u>2,206.60</u>
Rent	4,040.21	
Storage	271.33	
Cleaning	1,548.18	
Shredding Costs	57.18	
Total Premises Costs		<u>5,916.90</u>
Security	22.82	
Total Equipment Costs		<u>22.82</u>
Total Overhead		<u>21,500.44</u>

Special Projects

Capital Expansion Project	1,500.00	
Special Projects Total		<u>1,500.00</u>

Algoma Nurse Practitioner - LED Clinic
Income Statement Apr 01, 2024 to Apr 30, 2024

One-Time Expenses		
AFS Expenditures	273.85	
Total AFS Expenditures	<u>273.85</u>	273.85
Total One-Time Expenses		<u>273.85</u>
TOTAL EXPENSE		<u>126,318.18</u>
NET INCOME		<u><u>-3,185.72</u></u>

Algoma Nurse Practitioner - LED Clinic

Balance Sheet As at Apr 30, 2024

ASSET

Current Assets		
Petty Cash	134.00	
TD BANK ACCT#5214627	192,692.47	
Total Cash		192,826.47
GIC - #04321/8751261		87,159.28
Other Accounts Receivable	655.27	
Total Receivable		655.27
Prepaid Expenses		63,713.29
Deposits - Rent		5,000.00
Total Current Assets		349,354.31
Capital Assets		
Leasehold Improvements	537,014.69	
Accum. Amort. - Leasehold Improveme	-537,014.69	
Net - Leasehold improvements		0.00
Office Furniture & Equipment	178,621.96	
Accum. Amort. -Furn. & Equip.	-148,761.14	
Net - Furniture & Equipment		29,860.82
Computer equipment	150,331.10	
Accum. Amort. - Computer equipment	-146,899.60	
Net - Computer Equipment		3,431.50
Total Capital Assets		33,292.32
Other Non-Current Assets		
License Fee	30,400.00	
Computer Software	35,550.12	
Accum Amort.	-57,752.13	
Net		8,197.99
Total Other Non-Current Assets		8,197.99
TOTAL ASSET		390,844.62

LIABILITY

Current Liabilities		
Accounts Payable		9,865.22
Payable to MOHLC Ministry Of Health		98,306.30
Accrued liabilities		4,200.00
Visa Payable #5863 (Dominic Noel)	-780.36	
Total Credit Card Payables		-780.36
EI Payable	3,480.22	
CPP Payable	9,977.76	
Federal Income Tax Payable	12,405.02	
Total Receiver General		25,863.00
EHT Payable		-208.90
WSIB Payable		612.56
Accrued Wages Payable		54,661.10
HOOPP		13,698.45
HST/GST Charged on Sales	38.38	
HST/GST Paid on Purchases	-3,031.69	
HST Owing (Refund)		-2,993.31
Deferred Revenue -Capital Expansion		83,297.07
Deferred Revenue - AFS		38,012.88
Total Current Liabilities		324,534.01
Long Term Liabilities		
Deferred Contribution Capital Asset		41,490.31
Total Long Term Liabilities		41,490.31
TOTAL LIABILITY		366,024.32

Algoma Nurse Practitioner - LED Clinic

Balance Sheet As at Apr 30, 2024

EQUITY

Retained Earnings	
Retained Earnings - Previous Year	28,006.02
Current Earnings	-3,185.72
Total Retained Earnings	<u>24,820.30</u>

TOTAL EQUITY	<u>24,820.30</u>
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LIABILITIES AND EQUITY	<u><u>390,844.62</u></u>
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