

Algoma

Nurse Practitioner-Led Clinic

Finance Committee Meeting Minutes

Date: August 2, 2024

Attendees: Sherri Reynolds, Dominic Noel, Valarie Alliet, and Ryan McLeod

Regrets: Stephen Hussey

Review of Financial Statements for June 2024.

Items of note as follows:

1. Income was relatively the same as previous months.
2. Payroll was down due to Ashley being off on leave. However, there was still a duplication of the pharmacist role during this month.
3. HOOPP costs are down due to Ashley being off on leave as well.
4. Professional Fees include bookkeeping costs and regular monthly billings. There is nothing out of the ordinary.
5. Professional Development was travelling costs.
6. Other fees includes Sault Area Hospital.
7. General overhead is down overall.
8. Insurance remains the same.
9. Equipment included costs for ATS and Security. Nothing out of the ordinary for this line.
10. Tali is included each month for costs as it is a prepaid expense. It is about \$600 a month on Tali AI.
11. Premise costs include the usual cleaning costs and rent. Nothing out of the ordinary for this line.
12. This month there was a surplus of \$9452 which made up a large amount of the difference for the for previous months deficits.

Next Meeting: September 13, 2024, at 9:30am.