

### 2024-2025 COMPARATIVE FINANCIAL STATEMENT VS Annual Budget

	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD Total	YTD Monthly Budget	Variance (Monthly Budget)	Total Annual Budget	Annual Forecast
<b>REVENUE</b>																	
Operating	118,391	118,391	118,391										355,172	355,171	(1)	1,420,682	1,420,684
Budget Increase													0	0	0		0
1x Revenue	2,108	2,108	2,108										6,324	6,325	1	25,300	25,300
Capital expansion	1,500												1,500	0	(1,500)	0	0
Reimbursement													0	0	0	0	0
Other	860	1,694	694										3,248	0	3,248	0	3,248
<b>Total Revenue</b>	<b>122,859</b>	<b>122,193</b>	<b>121,192</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>366,244</b>	<b>361,496</b>	<b>4,748</b>	<b>1,445,982</b>	<b>1,449,232</b>
<b>EXPENSES</b>																	
Payroll Costs	92,057	93,573	79,301										264,931	245,832	(19,099)	983,328	1,002,427
HOOPP	8,345	8,012	7,486										23,842	22,833	(1,009)	91,333	92,342
Benefits	2,642	3,209	3,092										8,943	10,057	1,114	40,228	39,115
Professional fees	4,139	5,327	4,009										13,476	13,081	(395)	52,322	52,718
Mental Health & Addictions fund													0	-	0	-	0
Travel and PD	57	4,400	404										4,861	4,256	(605)	17,022	17,626
Other fees	159	476	346										981	2,717	1,736	10,868	9,131
General Overhead	5,385	8,129	4,981										18,495	14,094	(4,402)	56,374	60,775
Insurance	2,207	2,207	2,207										6,620	6,620	(0)	26,479	26,478
Equipment	23	153	23										199	2,148	1,949	8,590	6,641
IT	3,613	5,903	4,304										13,821	10,447	(3,373)	41,789	45,164
Premise Costs	5,917	5,860	5,588										17,365	29,412	12,047	117,649	105,605
Capital expansion	1,500												1,500	0	(1,500)	0	1,500
<b>Total Expenses</b>	<b>126,044</b>	<b>137,249</b>	<b>111,741</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>375,034</b>	<b>361,496</b>	<b>(13,539)</b>	<b>1,445,982</b>	<b>1,459,522</b>
<b>Surplus (Deficit)</b>	<b>(3,186)</b>	<b>(15,057)</b>	<b>9,452</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(8,790)</b>	<b>0</b>	<b>(8,790)</b>	<b>0</b>	<b>(10,290)</b>
<b>MIS MULTI MEDIA</b>																	
REVENUE													-				
EXPENSES													-				
NET INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-				
<b>AFS FUNDING</b>																	
AFS REVENUE	274	4,512	3,745										8,530				
AFS EXPENSES	274	4,512	3,745										8,530				
NET INCOME :	-	-	-	-	-	-	-	-	-	-	-	-	-				
OTHER																	
TOTAL REVENUE	123,132.46	126,704.18	124,937.21	-	-	-	-	-	-	-	-	-	374,773.85				
TOTAL EXPENSES:	126,318.18	141,760.73	115,485.43	-	-	-	-	-	-	-	-	-	383,564.34				
NET INCOME	- 3,185.72	- 15,056.55	9,451.78	-	-	-	-	-	-	-	-	-	- 8,790.49				
PER F/S													14,151.96				
													22,942.45				

**Remaining HR \$817,173**

**Remaining Overhead \$255,275**

# Algoma Nurse Practitioner - LED Clinic

## Comparative Income Statement

	Actual Jun 01, 2024 to Jun 30, 2024	Actual Apr 01, 2024 to Jun 30, 2024
<b>REVENUE</b>		
<b>Funding</b>		
Operating Funding	118,390.50	355,171.50
One Time Funding	2,108.00	6,324.00
Capital Funding	0.00	1,500.00
AFS Revenue	3,744.72	8,530.17
Interest Revenue	500.39	3,054.58
Other revenue - Chart Fees	193.60	193.60
<b>Total Funding</b>	<u>124,937.21</u>	<u>374,773.85</u>
<b>TOTAL REVENUE</b>	<u>124,937.21</u>	<u>374,773.85</u>
<b>EXPENSE</b>		
<b>Human Resources/Salaries &amp; Benefits</b>		
Management & Administrative	14,995.89	58,021.60
Inter-professional Health Providers	56,286.61	179,596.30
Stipend	769.23	2,500.02
Stipend - Collaborating Physician	1,760.80	5,282.40
EI Expense	1,302.37	4,977.01
CPP Expense	3,603.31	12,615.59
WSIB Expense	582.54	1,938.13
HOOPP	7,485.94	23,842.06
Employee Benefits - Group Premiums	3,092.15	8,943.34
<b>Total Human Resources</b>	<u>89,878.84</u>	<u>297,716.45</u>
<b>Operating Expenses</b>		
Bookkeeping Fees	935.64	2,806.92
Legal Fees	0.00	1,975.24
Professional Development	404.12	4,860.88
Recruitment	324.58	800.40
Other Service Fees	346.06	505.25
Professional & Service Fees	2,748.94	8,369.21
<b>Total Professional &amp; Service Fees</b>	<u>4,759.34</u>	<u>19,317.90</u>
Interest and Bank Charges	123.99	395.89
Office Supplies/Materials	3,230.87	11,596.21
Postage/Courier	0.00	179.16
Telephone	66.08	2,150.05
Board Meeting Expenses	1,439.85	3,959.25
Staff Meetings & events	120.00	214.75
<b>Total General Overhead</b>	<u>4,980.79</u>	<u>18,495.31</u>
IT - Covid 19	50.10	120.98
Hosting Support & Maintenance	2,703.56	10,882.36
Connectivity	103.96	311.88
Software License	1,446.31	2,505.32
<b>Total Information Technology (IT)</b>	<u>4,303.93</u>	<u>13,820.54</u>
Insurance - Directors Insurance	452.07	1,356.21
Insurance - General Liability	769.68	2,309.04
Insurance - Contents	373.59	1,120.77
Insurance - Boiler & Machinery	45.36	136.08
Insurance - Cyber	379.53	1,138.59
Insurance - Crime	73.26	219.78
Insurance - Non-Owned Auto/Neo	9.34	28.02
Insurance - Errors & Omissions	103.77	311.31
<b>Total Insurance/Professional Liabil</b>	<u>2,206.60</u>	<u>6,619.80</u>
Rent	4,040.21	12,120.63
Storage	0.00	543.06
Cleaning	1,548.18	4,644.54
Shredding Costs	0.00	57.18
<b>Total Premises Costs</b>	<u>5,588.39</u>	<u>17,365.41</u>

## Algoma Nurse Practitioner - LED Clinic Comparative Income Statement

	Actual Jun 01, 2024 to Jun 30, 2024	Actual Apr 01, 2024 to Jun 30, 2024
Security	22.82	143.68
Equipment	0.00	55.08
Total Equipment Costs	22.82	198.76
<b>Total Overhead</b>	<u>21,861.87</u>	<u>75,817.72</u>
<b>Special Projects</b>		
Capital Expansion Project	0.00	1,500.00
<b>Special Projects Total</b>	<u>0.00</u>	<u>1,500.00</u>
<b>One-Time Expenses</b>		
AFS Expenditures	0.00	698.85
AFS - Wages & Wage Overhead	3,744.72	7,831.32
Total AFS Expenditures	3,744.72	8,530.17
<b>Total One-Time Expenses</b>	<u>3,744.72</u>	<u>8,530.17</u>
<b>TOTAL EXPENSE</b>	<u>115,485.43</u>	<u>383,564.34</u>
<b>NET INCOME</b>	<u>9,451.78</u>	<u>-8,790.49</u>

# Algoma Nurse Practitioner - LED Clinic

## Balance Sheet As at Jun 30, 2024

### ASSET

#### Current Assets

Petty Cash	134.00	
TD BANK ACCT#5214627	138,526.75	
Total Cash		138,660.75
GIC - #04321/8751261		88,232.75
Other Accounts Receivable	647.97	
Total Receivable		647.97
Prepaid Expenses		58,786.04
Deposits - Rent		5,000.00
<b>Total Current Assets</b>		<b>291,327.51</b>

#### Capital Assets

Leasehold Improvements	537,014.69	
Accum. Amort. - Leasehold Improveme	-537,014.69	
Net - Leasehold improvements		0.00
Office Furniture & Equipment	178,621.96	
Accum. Amort. -Furn. & Equip.	-154,733.30	
Net - Furniture & Equipment		23,888.66
Computer equipment	150,331.10	
Accum. Amort. - Computer equipment	-148,786.93	
Net - Computer Equipment		1,544.17
<b>Total Capital Assets</b>		<b>25,432.83</b>

#### Other Non-Current Assets

License Fee	30,400.00	
Computer Software	35,550.12	
Accum Amort.	-60,211.53	
Net		5,738.59
<b>Total Other Non-Current Assets</b>		<b>5,738.59</b>

### TOTAL ASSET

**322,498.93**

### LIABILITY

#### Current Liabilities

Accounts Payable		1,477.30
Payable to MOHLC Ministry Of Health		114,016.10
Accrued liabilities		4,200.00
Visa Payable #5863 (Dominic Noel)	1,223.32	
Total Credit Card Payables		1,223.32
EI Payable	2,521.34	
CPP Payable	7,660.48	
Federal Income Tax Payable	12,051.43	
Total Receiver General		22,233.25
EHT Payable		-208.90
WSIB Payable		2,144.04
Accrued Wages Payable		23,241.33
HOOPP		13,334.76
HST/GST Paid on Purchases	-6,893.05	
HST Owing (Refund)		-6,893.05
Deferred Revenue -Capital Expansion		83,297.07
Deferred Revenue - AFS		29,756.56
<b>Total Current Liabilities</b>		<b>287,821.78</b>

#### Long Term Liabilities

Deferred Contribution Capital Asset		31,171.42
<b>Total Long Term Liabilities</b>		<b>31,171.42</b>

### TOTAL LIABILITY

**318,993.20**

## Algoma Nurse Practitioner - LED Clinic Balance Sheet As at Jun 30, 2024

### EQUITY

#### Retained Earnings

Retained Earnings - Previous Year	12,296.22
Current Earnings	-8,790.49

<b>Total Retained Earnings</b>	<u>3,505.73</u>
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<b>TOTAL EQUITY</b>	<u>3,505.73</u>
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<b>LIABILITIES AND EQUITY</b>	<u><u>322,498.93</u></u>
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