

Algoma Nurse Practitioner - LED Clinic

Comparative Income Statement

	Actual Aug 01, 2024 to Aug 31, 2024	Actual Apr 01, 2024 to Aug 31, 2024
REVENUE		
Funding		
Operating Funding	118,390.50	591,952.50
One Time Funding	2,108.00	10,540.00
Capital Funding	3,552.84	12,183.53
AFS Revenue	4,758.14	19,282.38
Interest Revenue	1,516.55	5,028.76
Other revenue - Chart Fees	50.00	243.60
Total Funding	<u>130,376.03</u>	<u>639,230.77</u>
TOTAL REVENUE	<u>130,376.03</u>	<u>639,230.77</u>
EXPENSE		
Human Resources/Salaries & Benefits		
Management & Administrative	15,389.38	91,111.50
Inter-professional Health Providers	63,430.65	308,212.98
Stipend	846.16	4,230.82
Stipend - Collaborating Physician	1,760.80	8,804.00
EI Expense	978.08	6,983.15
CPP Expense	2,368.68	18,048.74
WSIB Expense	633.21	3,226.97
HOOPP	7,922.17	39,081.28
Employee Benefits - Group Premiums	3,092.15	15,127.64
Total Human Resources	<u>96,421.28</u>	<u>494,827.08</u>
Operating Expenses		
Audit Fees	0.00	5,265.97
Bookkeeping Fees	935.64	4,678.20
Legal Fees	0.00	1,975.24
Professional Development	0.00	4,975.23
Recruitment	0.00	800.40
Other Service Fees	159.19	823.63
Professional & Service Fees	2,748.94	13,867.09
Total Professional & Service Fees	<u>3,843.77</u>	<u>32,385.76</u>
Interest and Bank Charges	143.04	609.93
Office Supplies/Materials	1,103.51	15,209.10
Postage/Courier	186.81	365.97
Telephone	955.45	4,419.95
Board Meeting Expenses	0.00	3,957.12
Staff Meetings & events	53.24	267.99
Total General Overhead	<u>2,442.05</u>	<u>24,830.06</u>
IT - Covid 19	50.07	218.05
Hosting Support & Maintenance	2,449.80	15,719.10
Connectivity	103.96	519.80
Software License	1,255.65	5,566.67
Total Information Technology (IT)	<u>3,859.48</u>	<u>22,023.62</u>
Insurance - Directors Insurance	452.07	2,260.35
Insurance - General Liability	769.68	3,848.40
Insurance - Contents	373.59	1,867.95
Insurance - Boiler & Machinery	45.36	226.80
Insurance - Cyber	379.53	1,897.65
Insurance - Crime	73.26	366.30
Insurance - Non-Owned Auto/Neo	9.34	46.70
Insurance - Errors & Omissions	103.77	518.85
Total Insurance/Professional Liabil	<u>2,206.60</u>	<u>11,033.00</u>
Rent	4,040.21	20,201.05
Storage	847.31	1,390.37
Cleaning	1,548.18	10,218.40
Shredding Costs	0.00	114.36
Total Premises Costs	<u>6,435.70</u>	<u>31,924.18</u>

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Security	22.82	189.32
Equipment	0.00	55.08
Total Equipment Costs	<u>22.82</u>	<u>244.40</u>
Total Overhead	<u>18,810.42</u>	<u>122,441.02</u>
Special Projects		
Capital Expansion Project	3,552.84	12,183.53
Special Projects Total	<u>3,552.84</u>	<u>12,183.53</u>
One-Time Expenses		
AFS Expenditures	1,785.08	3,807.98
AFS - Wages & Wage Overhead	2,973.06	15,474.40
Total AFS Expenditures	<u>4,758.14</u>	<u>19,282.38</u>
Total One-Time Expenses	<u>4,758.14</u>	<u>19,282.38</u>
TOTAL EXPENSE	<u>123,542.68</u>	<u>648,734.01</u>
NET INCOME	<u>6,833.35</u>	<u>-9,503.24</u>

Algoma Nurse Practitioner - LED Clinic

Balance Sheet As at Aug 31, 2024

ASSET

Current Assets		
Petty Cash	134.00	
TD BANK ACCT#5214627	150,167.49	
Total Cash		150,301.49
GIC - #04321/8751261		89,288.64
Other Accounts Receivable	701.12	
Total Receivable		701.12
Prepaid Expenses		46,270.98
Deposits - Rent		5,000.00
Total Current Assets		291,562.23
Capital Assets		
Leasehold Improvements	537,014.69	
Accum. Amort. - Leasehold Improveme	-537,014.69	
Net - Leasehold improvements		0.00
Office Furniture & Equipment	178,621.96	
Accum. Amort. -Furn. & Equip.	-154,733.30	
Net - Furniture & Equipment		23,888.66
Computer equipment	150,331.10	
Accum. Amort. - Computer equipment	-148,786.93	
Net - Computer Equipment		1,544.17
Total Capital Assets		25,432.83
Other Non-Current Assets		
License Fee	30,400.00	
Computer Software	35,550.12	
Accum Amort.	-60,211.53	
Net		5,738.59
Total Other Non-Current Assets		5,738.59
TOTAL ASSET		322,733.65

LIABILITY

Current Liabilities		
Accounts Payable		14,209.48
Payable to MOHLC Ministry Of Health		114,016.10
Accrued liabilities		4,200.00
Visa Payable #5863 (Dominic Noel)	691.79	
Total Credit Card Payables		691.79
EI Payable	1,616.27	
CPP Payable	4,736.36	
Federal Income Tax Payable	11,857.10	
Total Receiver General		18,209.73
EHT Payable		-208.90
WSIB Payable		1,194.20
Accrued Wages Payable		42,492.52
HOOPP		13,231.66
HST/GST Paid on Purchases	-10,885.22	
HST Owing (Refund)		-10,885.22
Deferred Revenue -Capital Expansion		72,613.54
Deferred Revenue - AFS		19,004.35
Total Current Liabilities		288,769.25
Long Term Liabilities		
Deferred Contribution Capital Asset		31,171.42
Total Long Term Liabilities		31,171.42
TOTAL LIABILITY		319,940.67

**Algoma Nurse Practitioner - LED Clinic
Balance Sheet As at Aug 31, 2024****EQUITY**

Retained Earnings	
Retained Earnings - Previous Year	12,296.22
Current Earnings	-9,503.24
Total Retained Earnings	<u>2,792.98</u>

TOTAL EQUITY	<u>2,792.98</u>
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LIABILITIES AND EQUITY	<u><u>322,733.65</u></u>
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