

### 2024-2025 COMPARATIVE FINANCIAL STATEMENT VS Annual Budget

	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD Total	YTD Monthly Budget	Variance (Monthly Budget)	Total Annual Budget	Annual Forecast
<b>REVENUE</b>																	
Operating	118,391	118,391	118,391	118,391	118,391	118,391							710,343	710,341	(2)	1,420,682	1,420,685
Budget Increase													0	0	0		0
1x Revenue	2,108	2,108	2,108	2,108	2,108	2,108							12,648	12,650	2	25,300	25,300
Capital expansion	1,500			7,131	3,553								12,184	0	(12,184)	0	12,184
Reimbursement													0	0	0	0	0
Other	860	1,694	694	458	1,567	459							5,732	0	5,732	0	5,732
<b>Total Revenue</b>	<b>122,859</b>	<b>122,193</b>	<b>121,192</b>	<b>128,087</b>	<b>125,618</b>	<b>120,958</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>740,906</b>	<b>722,991</b>	<b>17,915</b>	<b>1,445,982</b>	<b>1,463,900</b>
<b>EXPENSES</b>																	
Payroll Costs	92,057	93,573	79,301	90,280	85,407	78,102							518,720	491,664	(27,056)	983,328	1,010,384
HOOPP	8,345	8,012	7,486	7,317	7,922	7,212							46,294	45,667	(627)	91,333	91,961
Benefits	2,642	3,209	3,092	3,092	3,092	3,092							18,220	20,114	1,894	40,228	38,336
Professional fees	4,139	5,327	4,009	8,951	3,685	3,885							29,996	26,161	(3,835)	52,322	56,158
Mental Health & Addictions fund													0	-	0	-	0
Travel and PD	57	4,400	404	114	0	1,085							6,060	8,511	2,451	17,022	14,568
Other fees	159	476	346	159	159	0							1,299	5,434	4,135	10,868	6,731
General Overhead	5,385	8,129	4,966	3,908	2,442	2,422							27,252	28,187	935	56,374	55,438
Insurance	2,207	2,207	2,207	2,207	2,207	2,207							13,240	13,240	(0)	26,479	26,477
Equipment	23	153	23	23	23	23							267	4,295	4,028	8,590	4,561
IT	3,613	5,903	4,302	4,345	3,859	3,671							25,694	20,895	(4,800)	41,789	46,591
Premise Costs	5,917	5,860	5,588	8,123	6,436	5,906							37,830	58,825	20,994	117,649	96,661
Capital expansion	1,500			7,131	3,553	0							12,184	0	(12,184)	0	12,184
<b>Total Expenses</b>	<b>126,044</b>	<b>137,249</b>	<b>111,724</b>	<b>135,649</b>	<b>118,785</b>	<b>107,604</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>737,055</b>	<b>722,991</b>	<b>(14,064)</b>	<b>1,445,982</b>	<b>1,460,049</b>
<b>Surplus (Deficit)</b>	<b>(3,186)</b>	<b>(15,057)</b>	<b>9,468</b>	<b>(7,563)</b>	<b>6,833</b>	<b>13,354</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,851</b>	<b>0</b>	<b>3,851</b>	<b>0</b>	<b>3,851</b>
<b>MIS MULTI MEDIA</b>																	
REVENUE													-				
EXPENSES													-				
NET INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-				
<b>AFS FUNDING</b>																	
AFS REVENUE	274	4,512	3,745	5,994	4,758	3,603							22,886				
AFS EXPENSES	274	4,512	3,745	5,994	4,758	3,603							22,886				
NET INCOME :	-	-	-	-	-	-	-	-	-	-	-	-	-				
OTHER																	
TOTAL REVENUE	123,132.46	126,704.18	124,937.21	134,080.89	130,376.03	124,561.18	-	-	-	-	-	-	763,791.95				
TOTAL EXPENSES:	126,318.18	141,760.73	115,468.98	141,643.44	123,542.68	111,207.14	-	-	-	-	-	-	759,941.15				
NET INCOME	- 3,185.72	- 15,056.55	9,468.23	- 7,562.55	6,833.35	13,354.04	-	-	-	-	-	-	3,850.80				
PER F/S													3,850.80				
													0.00				

**Remaining HR \$531,656**

**Remaining Overhead \$189,454**

# Algoma Nurse Practitioner - LED Clinic

## Comparative Income Statement

	Actual Sep 01, 2024 to Sep 30, 2024	Actual Apr 01, 2024 to Sep 30, 2024
<b>REVENUE</b>		
<b>Funding</b>		
Operating Funding	118,390.50	710,343.00
One Time Funding	2,108.00	12,648.00
Capital Funding	0.00	12,183.53
AFS Revenue	3,603.38	22,885.76
Interest Revenue	459.30	5,488.06
Other revenue - Chart Fees	0.00	243.60
<b>Total Funding</b>	<u>124,561.18</u>	<u>763,791.95</u>
<b>TOTAL REVENUE</b>	<u>124,561.18</u>	<u>763,791.95</u>
<b>EXPENSE</b>		
<b>Human Resources/Salaries &amp; Benefits</b>		
Management & Administrative	15,720.29	106,831.79
Inter-professional Health Providers	56,184.86	364,397.84
Stipend	807.70	5,038.52
Stipend - Collaborating Physician	1,760.80	10,564.80
EI Expense	862.50	7,845.65
CPP Expense	2,172.26	20,221.00
WSIB Expense	593.17	3,820.14
HOOPP	7,212.40	46,293.68
Employee Benefits - Group Premiums	3,092.15	18,219.79
<b>Total Human Resources</b>	<u>88,406.13</u>	<u>583,233.21</u>
<b>Operating Expenses</b>		
Audit Fees	200.00	5,465.97
Bookkeeping Fees	935.64	5,613.84
Legal Fees	0.00	1,975.24
Professional Development	1,084.75	6,059.98
Recruitment	0.00	800.40
Other Service Fees	0.00	823.63
Professional & Service Fees	2,748.94	16,616.03
<b>Total Professional &amp; Service Fees</b>	<u>4,969.33</u>	<u>37,355.09</u>
Interest and Bank Charges	132.25	742.18
Office Supplies/Materials	1,546.67	16,755.77
Postage/Courier	0.00	365.97
Telephone	743.00	5,162.95
Board Meeting Expenses	0.00	3,957.12
Staff Meetings & events	0.00	267.99
<b>Total General Overhead</b>	<u>2,421.92</u>	<u>27,251.98</u>
IT - Covid 19	22.33	240.38
Hosting Support & Maintenance	2,296.13	18,015.23
Connectivity	103.96	623.76
Software License	1,248.38	6,815.05
<b>Total Information Technology (IT)</b>	<u>3,670.80</u>	<u>25,694.42</u>
Insurance - Directors Insurance	452.07	2,712.42
Insurance - General Liability	769.68	4,618.08
Insurance - Contents	373.59	2,241.54
Insurance - Boiler & Machinery	45.36	272.16
Insurance - Cyber	379.53	2,277.18
Insurance - Crime	73.26	439.56
Insurance - Non-Owned Auto/Neo	9.34	56.04
Insurance - Errors & Omissions	103.77	622.62
<b>Total Insurance/Professional Liabil</b>	<u>2,206.60</u>	<u>13,239.60</u>
Rent	4,040.21	24,241.26
Storage	271.33	1,661.70
Cleaning	1,594.62	11,813.02
Shredding Costs	0.00	114.36
<b>Total Premises Costs</b>	<u>5,906.16</u>	<u>37,830.34</u>

# Algoma Nurse Practitioner - LED Clinic

## Comparative Income Statement

	Actual Sep 01, 2024 to Sep 30, 2024	Actual Apr 01, 2024 to Sep 30, 2024
Security	22.82	212.14
Equipment	0.00	55.08
Total Equipment Costs	<u>22.82</u>	<u>267.22</u>
<b>Total Overhead</b>	<u>19,197.63</u>	<u>141,638.65</u>
<b>Special Projects</b>		
Capital Expansion Project	0.00	12,183.53
<b>Special Projects Total</b>	<u>0.00</u>	<u>12,183.53</u>
<b>One-Time Expenses</b>		
AFS Expenditures	0.00	3,807.98
AFS - Wages & Wage Overhead	3,603.38	19,077.78
Total AFS Expenditures	<u>3,603.38</u>	<u>22,885.76</u>
<b>Total One-Time Expenses</b>	<u>3,603.38</u>	<u>22,885.76</u>
<b>TOTAL EXPENSE</b>	<u>111,207.14</u>	<u>759,941.15</u>
<b>NET INCOME</b>	<u>13,354.04</u>	<u>3,850.80</u>

# Algoma Nurse Practitioner - LED Clinic

## Balance Sheet As at Sep 30, 2024

### ASSET

<b>Current Assets</b>		
Petty Cash	134.00	
TD BANK ACCT#5214627	156,900.25	
Total Cash		157,034.25
GIC - #04321/8751261		89,288.64
Other Accounts Receivable	1,684.23	
Total Receivable		1,684.23
Prepaid Expenses		39,979.22
Deposits - Rent		5,000.00
<b>Total Current Assets</b>		<b>292,986.34</b>
<b>Capital Assets</b>		
Leasehold Improvements	537,014.69	
Accum. Amort. - Leasehold Improveme	-537,014.69	
Net - Leasehold improvements		0.00
Office Furniture & Equipment	178,621.96	
Accum. Amort. -Furn. & Equip.	-154,733.30	
Net - Furniture & Equipment		23,888.66
Computer equipment	150,331.10	
Accum. Amort. - Computer equipment	-148,786.93	
Net - Computer Equipment		1,544.17
<b>Total Capital Assets</b>		<b>25,432.83</b>
<b>Other Non-Current Assets</b>		
License Fee	30,400.00	
Computer Software	35,550.12	
Accum Amort.	-60,211.53	
Net		5,738.59
<b>Total Other Non-Current Assets</b>		<b>5,738.59</b>
<b>TOTAL ASSET</b>		<b>324,157.76</b>

### LIABILITY

<b>Current Liabilities</b>		
Accounts Payable		2,617.83
Payable to MOHLC Ministry Of Health		114,016.10
Accrued liabilities		4,400.00
Visa Payable #5863 (Dominic Noel)	1,351.19	
Total Credit Card Payables		1,351.19
EI Payable	1,626.31	
CPP Payable	4,536.28	
Federal Income Tax Payable	11,905.19	
Total Receiver General		18,067.78
EHT Payable		-208.90
WSIB Payable		1,804.66
Accrued Wages Payable		45,381.38
HOOPP		13,274.12
HST/GST Paid on Purchases	-11,906.46	
HST Owing (Refund)		-11,906.46
Deferred Revenue -Capital Expansion		72,613.54
Deferred Revenue - AFS		15,400.97
<b>Total Current Liabilities</b>		<b>276,812.21</b>
<b>Long Term Liabilities</b>		
Deferred Contribution Capital Asset		31,171.42
<b>Total Long Term Liabilities</b>		<b>31,171.42</b>
<b>TOTAL LIABILITY</b>		<b>307,983.63</b>

**Algoma Nurse Practitioner - LED Clinic  
Balance Sheet As at Sep 30, 2024****EQUITY**

<b>Retained Earnings</b>	
Retained Earnings - Previous Year	12,323.33
Current Earnings	3,850.80
<b>Total Retained Earnings</b>	<u>16,174.13</u>

<b>TOTAL EQUITY</b>	<u>16,174.13</u>
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<b>LIABILITIES AND EQUITY</b>	<u><u>324,157.76</u></u>
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