

## 2024-2025 COMPARATIVE FINANCIAL STATEMENT VS Annual Budget

	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD Total	YTD Monthly Budget	Variance (Monthly Budget)	Total Annual Budget	Annual Forecast
<b>REVENUE</b>																	
Operating	118,391	118,391	118,391	118,391	118,391	118,391	118,391						828,734	828,731	(2)	1,420,682	1,420,686
Budget Increase													0	0	0		0
1x Revenue	2,108	2,108	2,108	2,108	2,108	2,108	2,108						14,756	14,758	2	25,300	25,300
Capital expansion	1,500			7,131	3,553								12,184	0	(12,184)	0	12,184
Reimbursement													0	0	0	0	0
Other	860	1,694	694	458	1,567	459	473						6,205	0	6,205	0	6,205
<b>Total Revenue</b>	<b>122,859</b>	<b>122,193</b>	<b>121,192</b>	<b>128,087</b>	<b>125,618</b>	<b>120,958</b>	<b>120,972</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>861,878</b>	<b>843,490</b>	<b>18,389</b>	<b>1,445,982</b>	<b>1,464,374</b>
<b>EXPENSES</b>																	
Payroll Costs	92,057	93,573	79,301	90,280	85,407	78,102	83,681						602,400	573,608	(28,792)	983,328	1,012,120
HOOPP	8,345	8,012	7,486	7,317	7,922	7,212	7,895						54,188	53,278	(911)	91,333	92,244
														23,466	2,154	40,228	38,076
Benefits	2,642	3,209	3,092	3,092	3,092	3,092	3,092						21,312				
Professional fees	4,139	5,327	4,009	8,951	3,685	3,885	5,452						35,448	30,521	(4,926)	52,322	57,250
Mental Health & Addictions fund													0	-	0	-	0
Travel and PD	57	4,400	404	114	0	1,085	2,190						8,250	9,930	1,680	17,022	15,339
Other fees	159	476	346	159	159	0	0						1,299	6,340	5,040	10,868	5,825
General Overhead	5,385	8,129	4,966	3,908	2,442	2,422	2,495						29,747	32,885	3,137	56,374	53,235
Insurance	2,207	2,207	2,207	2,207	2,207	2,207	2,207						15,446	15,446	(0)	26,479	26,476
Equipment	23	153	23	23	23	23	23						290	5,011	4,721	8,590	3,868
IT	3,613	5,903	4,302	4,345	3,859	3,671	4,087						29,782	24,377	(5,405)	41,789	47,197
Premise Costs	5,917	5,860	5,588	8,123	6,436	5,906	5,979						43,809	68,629	24,819	117,649	92,837
Capital expansion	1,500			7,131	3,553	0	0						12,184	0	(12,184)	0	12,184
<b>Total Expenses</b>	<b>126,044</b>	<b>137,249</b>	<b>111,724</b>	<b>135,649</b>	<b>118,785</b>	<b>107,604</b>	<b>117,100</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>854,155</b>	<b>843,490</b>	<b>(10,666)</b>	<b>1,445,982</b>	<b>1,456,651</b>
<b>Surplus (Deficit)</b>	<b>(3,186)</b>	<b>(15,057)</b>	<b>9,468</b>	<b>(7,563)</b>	<b>6,833</b>	<b>13,354</b>	<b>3,872</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7,723</b>	<b>0</b>	<b>7,723</b>	<b>0</b>	<b>7,723</b>
<b>MIS MULTI MEDIA</b>																	
REVENUE													-				
EXPENSES													-				
NET INCOME													-				
<b>AFS FUNDING</b>																	
AFS REVENUE	274	4,512	3,745	5,994	4,758	3,603	3,663						26,549				
AFS EXPENSES	274	4,512	3,745	5,994	4,758	3,603	3,663						26,549				
NET INCOME :																	
OTHER																	
TOTAL REVENUE	123,132.46	126,704.18	124,937.21	134,080.89	130,376.03	124,561.18	124,635.18	-	-	-	-	-	888,427.13				
TOTAL EXPENSES:	126,318.18	141,760.73	115,468.98	141,643.44	123,542.68	111,207.14	120,763.41	-	-	-	-	-	880,704.56				
NET INCOME	3,185.72	15,056.55	9,468.23	7,562.55	6,833.35	13,354.04	3,871.77	-	-	-	-	-	7,722.57				
PER F/S													7,722.57				
													0.00				

**Remaining HR \$436,988**

**Remaining Overhead \$167,022**

# Algoma Nurse Practitioner - LED Clinic

## Comparative Income Statement

	Actual Oct 01, 2024 to Oct 31, 2024	Actual Apr 01, 2024 to Oct 31, 2024
<b>REVENUE</b>		
<b>Funding</b>		
Operating Funding	118,390.50	828,733.50
One Time Funding	2,108.00	14,756.00
Capital Funding	0.00	12,183.53
AFS Revenue	3,663.35	26,549.11
Interest Revenue	473.33	5,961.39
Other revenue - Chart Fees	0.00	243.60
<b>Total Funding</b>	<u>124,635.18</u>	<u>888,427.13</u>
<b>TOTAL REVENUE</b>	<u>124,635.18</u>	<u>888,427.13</u>
<b>EXPENSE</b>		
<b>Human Resources/Salaries &amp; Benefits</b>		
Management & Administrative	16,335.33	123,167.12
Inter-professional Health Providers	61,109.49	425,507.33
Stipend	884.63	5,923.15
Stipend - Collaborating Physician	1,760.80	12,325.60
EI Expense	772.44	8,618.09
CPP Expense	2,204.40	22,425.40
WSIB Expense	613.62	4,433.76
HOOPP	7,894.51	54,188.19
Employee Benefits - Group Premiums	3,092.15	21,311.94
<b>Total Human Resources</b>	<u>94,667.37</u>	<u>677,900.58</u>
<b>Operating Expenses</b>		
Audit Fees	0.00	5,465.97
Bookkeeping Fees	1,975.24	7,589.08
Legal Fees	727.72	2,702.96
Professional Development	2,189.70	8,249.68
Recruitment	0.00	800.40
Other Service Fees	0.00	823.63
Professional & Service Fees	2,748.94	19,364.97
<b>Total Professional &amp; Service Fees</b>	<u>7,641.60</u>	<u>44,996.69</u>
Interest and Bank Charges	69.00	811.18
Office Supplies/Materials	872.35	17,628.12
Postage/Courier	0.00	365.97
Telephone	741.12	5,904.07
Board Meeting Expenses	812.99	4,770.11
Staff Meetings & events	0.00	267.99
<b>Total General Overhead</b>	<u>2,495.46</u>	<u>29,747.44</u>
IT - Covid 19	0.00	240.38
Hosting Support & Maintenance	2,742.22	20,757.45
Connectivity	103.96	727.72
Software License	1,241.10	8,056.15
<b>Total Information Technology (IT)</b>	<u>4,087.28</u>	<u>29,781.70</u>
Insurance - Directors Insurance	452.07	3,164.49
Insurance - General Liability	769.68	5,387.76
Insurance - Contents	373.59	2,615.13
Insurance - Boiler & Machinery	45.36	317.52
Insurance - Cyber	379.53	2,656.71
Insurance - Crime	73.26	512.82
Insurance - Non-Owned Auto/Neo	9.34	65.38
Insurance - Errors & Omissions	103.77	726.39
<b>Total Insurance/Professional Liabil</b>	<u>2,206.60</u>	<u>15,446.20</u>
Rent	4,040.21	28,281.47
Storage	271.33	1,933.03
Cleaning	1,594.62	13,407.64
Shredding Costs	72.77	187.13
<b>Total Premises Costs</b>	<u>5,978.93</u>	<u>43,809.27</u>

# Algoma Nurse Practitioner - LED Clinic

## Comparative Income Statement

	Actual Oct 01, 2024 to Oct 31, 2024	Actual Apr 01, 2024 to Oct 31, 2024
Security	22.82	234.96
Equipment	0.00	55.08
Total Equipment Costs	<u>22.82</u>	<u>290.04</u>
<b>Total Overhead</b>	<u>22,432.69</u>	<u>164,071.34</u>
<b>Special Projects</b>		
Capital Expansion Project	0.00	12,183.53
<b>Special Projects Total</b>	<u>0.00</u>	<u>12,183.53</u>
<b>One-Time Expenses</b>		
AFS Expenditures	0.00	3,807.98
AFS - Wages & Wage Overhead	3,663.35	22,741.13
Total AFS Expenditures	<u>3,663.35</u>	<u>26,549.11</u>
<b>Total One-Time Expenses</b>	<u>3,663.35</u>	<u>26,549.11</u>
<b>TOTAL EXPENSE</b>	<u>120,763.41</u>	<u>880,704.56</u>
<b>NET INCOME</b>	<u>3,871.77</u>	<u>7,722.57</u>

# Algoma Nurse Practitioner - LED Clinic

## Balance Sheet As at Oct 31, 2024

### ASSET

<b>Current Assets</b>		
Petty Cash	134.00	
TD BANK ACCT#5214627	179,487.16	
Total Cash		179,621.16
GIC - #04321/8751261		89,288.64
Other Accounts Receivable	1,680.58	
Total Receivable		1,680.58
Prepaid Expenses		33,755.92
Deposits - Rent		5,000.00
<b>Total Current Assets</b>		<b>309,346.30</b>
<b>Capital Assets</b>		
Leasehold Improvements	537,014.69	
Accum. Amort. - Leasehold Improveme	-537,014.69	
Net - Leasehold improvements		0.00
Office Furniture & Equipment	178,621.96	
Accum. Amort. -Furn. & Equip.	-154,733.30	
Net - Furniture & Equipment		23,888.66
Computer equipment	150,331.10	
Accum. Amort. - Computer equipment	-148,786.93	
Net - Computer Equipment		1,544.17
<b>Total Capital Assets</b>		<b>25,432.83</b>
<b>Other Non-Current Assets</b>		
License Fee	30,400.00	
Computer Software	35,550.12	
Accum Amort.	-60,211.53	
Net		5,738.59
<b>Total Other Non-Current Assets</b>		<b>5,738.59</b>
<b>TOTAL ASSET</b>		<b>340,517.72</b>

### LIABILITY

<b>Current Liabilities</b>		
Accounts Payable		3,682.52
Payable to MOHLC Ministry Of Health		114,016.10
Accrued liabilities		4,400.00
Visa Payable #5863 (Dominic Noel)	-631.66	
Total Credit Card Payables		-631.66
EI Payable	1,398.06	
CPP Payable	4,388.98	
Federal Income Tax Payable	11,765.91	
Total Receiver General		17,552.95
EHT Payable		-208.90
WSIB Payable		590.76
Accrued Wages Payable		55,065.73
HOOPP		13,163.09
HST/GST Paid on Purchases	-13,138.48	
HST Owing (Refund)		-13,138.48
Deferred Revenue -Capital Expansion		72,613.54
Deferred Revenue - AFS		22,194.75
<b>Total Current Liabilities</b>		<b>289,300.40</b>
<b>Long Term Liabilities</b>		
Deferred Contribution Capital Asset		31,171.42
<b>Total Long Term Liabilities</b>		<b>31,171.42</b>
<b>TOTAL LIABILITY</b>		<b>320,471.82</b>

**Algoma Nurse Practitioner - LED Clinic  
Balance Sheet As at Oct 31, 2024****EQUITY**

<b>Retained Earnings</b>	
Retained Earnings - Previous Year	12,323.33
Current Earnings	<u>7,722.57</u>
<b>Total Retained Earnings</b>	<u>20,045.90</u>

<b>TOTAL EQUITY</b>	<u>20,045.90</u>
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<b>LIABILITIES AND EQUITY</b>	<u><u>340,517.72</u></u>
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