

# **Algoma Insurance Brokers Limited**

## **Overview for Algoma Nurse Practitioner LED Clinic**

# Agenda

- Algoma Insurance Brokers
- Our Team
- Healthcare Industry
- Insurance Partners
- Coverage Breakdown

# Algoma Insurance Brokers

- Since 1941
- Local Offices
- Commercial Department

# Our Team

<p><b>Ryan Bentley</b> Vice President</p>	<ul style="list-style-type: none"> <li>➤ Worked in the insurance industry since 2008, with a proven track record as a Commercial Underwriter and Broker.</li> <li>➤ Principal Broker Designation</li> <li>➤ Experience working for a leading insurance company as a senior commercial underwriter in their Global Specialty Lines Division. He has worked across Canada, gaining broad exposure to complex risk and the Canadian insurance market.</li> <li>➤ B.Sc from the University of Waterloo, Fellowship Chartered Insurance Professional, Canadian Risk Management Designation, Canadian Accredited Insurance Broker.</li> </ul>
<p><b>Tracey Paolucci</b> Commercial Account Manager</p>	<ul style="list-style-type: none"> <li>➤ Tracey has 36 years experience in the insurance industry and 20 years specifically dedicated to servicing commercial clients.</li> <li>➤ She is the Account Manager for many of our largest and complex accounts across multiple industries including; Manufacturing, Public Entities, Marine, Transportation, Builders Risk and Wrap-Up, Healthcare, Construction, Contracting and Bonding.</li> <li>➤ Canadian Accredited Insurance Broker Designation.</li> </ul>

# Healthcare Industry

- Expertise in segment
- Large customer base with operations
- Product knowledge
- Claims knowledge
- Leverage with insurers
- Partnered with leading insurance carriers

# Insurance Partners

Algoma Insurance Brokers Limited has relationships with leading Canadian and Global Insurance Companies that have broad product offerings, proven Claims and Risk Management Services, and strong Financial Strength and Ratings.



# Healthcare Insurance Market

- Specialized Programs
  - Take advantage of scale
  - Company claims expertise
  - Stability in marketplace
  - Manuscript wordings
- Insurers approached

## Current Insurer

- On program since inception in 2010
- No claims
- Increase property limits for 2% inflation
- General Market conditions



# Summary of Coverage

- **Property**
  - 2 locations
  - Building 443 Northern \$574,019
  - Contents \$169,950
  - Contents 661 John St. \$15,000
- **Equipment Breakdown Insurance**
  - \$10,000,000 Limit
  - \$1,000 Deductible

# Summary of Coverage

- Crime
  - Employee Dishonesty \$50,000
  - Inside / Outside \$1,000

# Summary of Coverage

- Liability – Occurrence Policy
  - \$10,000,000 CGL
  - \$10,000,000 Medical Malpractice
  - \$5,000,000 Abuse
  - \$10,000,000 Non-owned Automobile
  - \$5,000 Deductible

# Summary of Coverage

- Directors & Officers – Claims Made
  - \$10,000,000 D&O including defence costs
  - \$10,000,000 Employment Practices Liability
  - \$2,500 Deductible
- Errors & Omissions – Claims Made
  - \$10,000,000 Limit
  - \$2,500 Deductible
  - Retroactive Date 10/28/2010

# Summary of Coverage

- **Cyber Risk – Claims Made**
  - Network Security / Privacy Liability/ Extortion  
Limit \$500,000
  - Notification Costs \$25,000
  - Business Interruption limit \$250,000
  
  - Deductible \$4,000